

Ban on Rhodesia parties removed after ceasefire is signed

While the leaders of the African delegations to the signing of the Southern Rhodesia ceasefire in London yesterday took hands in a rare moment of friendliness, Lord Soames, the Governor, was ending bans in Salisbury. Zanu and Zapu are no longer proscribed political parties and a general amnesty was granted to those who defied the Crown in 1965 as well as to those who bore arms against the eventual Government.

Grim Muzorewa warning of threat to democracy

David Spenser
Diplomatic Correspondent

Leaders of the African delegations shook hands in a rare moment of friendliness after they had signed the Rhodesia ceasefire at Lancaster House yesterday.

The ink was hardly dry on a final report of the 14 week conference before the first shots of the election campaign were fired.

Bishop Muzorewa, the former Rhodesian Prime Minister, gave a warning that if, by some terrible miracle, his own party failed to win the election, then a Patriotic Front would mean that Zimbabwe would be finished as a free and democratic country.

The ceremony was a short happy occasion. Lord Carrington, conference chairman, asked by Mr Joshua Nkomo

and Mr Robert Mugabe, leaders of the Patriotic Front, on his left, and Bishop Muzorewa, on his right, signed the agreement and the ceasefire final report, four copies in all.

Mrs Margaret Thatcher and Commonwealth and European diplomats watched the televised proceedings. Mr Nkomo made a point of shaking hands with General Walls, the Rhodesian commander, both on arrival and departure.

General Walls, who had some- what surprised the British side and alarmed the guerrilla leaders by his comments in the press yesterday about the danger of a Patriotic Front victory at the polls, explained after the signing that he now intended to keep silent on political matters.

"I took the view that up to the signing of the ceasefire I could say what I wanted," he

told me at a reception after the signing. "Now we are all on the same wavelength I shall be the servant of the Governor." Lord Carrington had already assured Mr Mugabe that the general's comments were not to be taken too seriously.

In his final address to the delegates, Lord Carrington said the documents they had signed had the greatest significance to the people of Rhodesia and neighbouring states.

Promising that the British Government would faithfully discharge its responsibilities, Lord Carrington said: "We have no wish to prolong our role."

"Our task is to give the people of your country the chance to decide for themselves their own future and to establish a new relationship between Rhodesia and the rest of the world."

He gave a warning that it was essential for the forces on both sides to comply with the requirements of the ceasefire agreement which comes into effect at midnight on December 22.

He added that if the wounds could be healed in Rhodesia it would give new heart to the search for a peaceful settlement in Namibia and encourage resolution of the issues which divided South Africa from the other countries of the continent.

One of the first questions to be decided by the Patriotic Front was whether it would fight the election as one party. A representative of Zanu, the wing led by Mr Mugabe, said there would be meetings of its central committee, its high command, and its general staff in Mozambique next week to review this question, before a joint meeting with Mr Nkomo's

Zapu wing in Dar es Salaam next Saturday. Mr Nkomo has already expressed the wish that they should fight as one party.

Moylett

Bishop Muzorewa, at a press conference after the signing, expressed full confidence that his own party, the UANC, would win the election.

"I demand one clear cut, categorical statement from the Patriotic Front," he went on, "that there will be no more maiming, no more raping, no more firing squads against the masses, no more burning people alive, no more murders and that the death lists the PF has been preparing be handed over to world authorities and committed to the fire which is their true home."

The Bishop flew back to Salisbury last night. The Patriotic Front delegations are to return to Zambia and Mozambique early next week.



Bishop Muzorewa, Lord Carrington, Sir Ian Gilmour, Mr Joshua Nkomo and Mr Robert Mugabe at the Rhodesia signing ceremony in London.

General amnesty proclaimed by Lord Soames

Frederick Cleary
Salisbury, Dec 21

Lord Soames, the Governor of Southern Rhodesia, today announced a general amnesty to coincide with the signing ceremony at Lancaster House.

His action thus eliminates much of the criticism levelled at him since he arrived in Salisbury just over a week ago.

There had been public demonstrations and petitions to him to allow the internal wings of the Patriotic Front—Zanu and Zapu—resume activity. The Zapu offices were closed after a demonstration last week.

Lord Soames tonight addressed the nation on radio and television and said the Lancaster House signing had at last opened up the prospect of peace.

"Let us greet the news with joy. Let us grasp the chance," he said.

The Governor reminded Rhodesians of the solemn commitments made by all parties in London to the agreement. They had undertaken to accept his authority, abide by the ceasefire agreement, renounce force for political ends, and to accept the outcome of the general election.

Lord Soames said most people detained under emergency legis-

lation had now been released and martial law courts were no longer functioning. Later a Government spokesman said, however, that martial law (which covers 90 per cent of the country) would be lifted only when the ceasefire was seen to be effective.

The Governor stated that he would not hesitate to use his powers at his command against anyone who was tempted to disregard the obligations agreed to in London, and planned violence threats or other means to influence the elections.

Discussing details of the ceasefire arrangements, the

spokesman said at a news briefing that the forces of Zambia, Mozambique and Botswana would cooperate with the British and Commonwealth monitoring forces in preventing the Rhodesian and Patriotic Front units from crossing borders. As from the time of the signing today such crossings were forbidden.

Passports valid: Rhodesian passports are to be recognized by the British Government. A Government spokesman said in Salisbury that Rhodesian passport holders visiting the United Kingdom could do so without further documentation.

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'Ive more killed in Baluchistan fighting

Robert Fisk
London, Dec 21

Reports of a growing wither five deaths today in fighting in Zahedan between Baluchi tribesmen and Iranian Guards loyal to the Islamic Revolution. The local Union Party reported that a "typical" day of fighting in Zahedan would see at least 10 deaths in the city.

Iran's Islamic revolution has been increasingly serious problem in the central and southern provinces. The central and southern provinces have been increasingly serious problem in the central and southern provinces.

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Shahid Hosseini did not suggest that the Kurdish struggle would end and held out the possibility that further talks might take place.

In view of the trouble in Baluchistan—which seems to have been caused by local Sunni dissent at the war against the Islamic Revolution—any demands for regional autonomy is certainly in the interest of the Revolutionary Council to keep open negotiations with the Kurds.

In Tehran, the city's religious leader, Ayatollah Khomeini, condemned Arab countries for not giving sufficient support to Iran's revolution. Arab leaders, he said, are "monopolising" the policy of American imperialism.

Iranian leaders have for some months been impatient with the disengagement of the Arab world towards Ayatollah Khomeini.

Ayatollah Khomeini, who is head of the Islamic Republic, said that a ceasefire had been agreed in Zahedan after talks between Mr Ibrahim, the former foreign minister, and Shahid Hosseini.

Mr Hosseini, who is head of the Baluchi community in Baluchistan, said that the agreement included the withdrawal of armed Baluchi forces from the city and the establishment of a "Government of Baluchistan" in Zahedan.

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'Evens' on a white Christmas

Craig Seton

Milder weather is on the way and the chances of a white Christmas are receding, in spite of heavy snow showers in the South-east yesterday.

The news brought cheer at least to bookmakers who have taken thousands of pounds in bets on long odds on the chance of a white Christmas being recorded by the London Weather Centre on Tuesday.

They reduced the odds dramatically yesterday when they heard that some drivers in Kent were encountering large snow drifts during the day.

The London Weather Centre said yesterday's showers were confined to an area south and east of a line drawn broadly from Lincolnshire to the Isle of Wight. Between two and three inches of snow fell in Kent and the RAC reported that although roads were passable with care, conditions were difficult.

Metereologists said the South-east has been the worst affected during the day. Temperatures of about 2°C in London compared with temperatures of 8°C in the north of Scotland.

The forecast is for further snow today and some snow tomorrow and on Monday, with heavy time-milder weather will have arrived.

A spokesman for the London Weather Centre said: "We are not really thinking of a white Christmas anywhere."

A "fabled" bridge of high pressure brought a bright day to the North and Wales yesterday but there was an easterly flow of cold air from the Continent and across the North Sea which brought the snow showers in the South-east.

Heavy snow fell in Essex and Suffolk.

Because of the snow falls Joe Coral, the bookmakers, last night cut their odds on a white Christmas from 12 to one to evens.

Forecast, page 2

Damages award on Ronan Point

Taylor Woodrow Anglian Ltd, builders of the 22-storey Ronan Point tower block, in which four people died in a gas explosion in May, 1968, must pay damages to the London Borough of Newham, the High Court decided.

The builders had failed in their duty to design and erect a building in which gas could be safely used, Mr Justice O'Connor said. He ruled, however, that it would not be right to find the company guilty of negligence.

Page 2

Deaths in police custody

Only 66 of 245 deaths in police custody in England and Wales between January, 1970, and June 30 this year were the result of natural causes, according to figures issued by the Home Office. In 1978, 48 people died in police custody, 10 of them from natural causes, according to inquest verdicts.

Page 2

CAP 'cost Britain £800m'

The common agricultural policy cost Britain £800m last year, a report by two government economists states, and the cost is likely to rise to at least £1,500m next year. Many earlier estimates have been based on the work of independent researchers and have been widely contested. Only Italy, the report says, suffers more, and France is shown to have gained by £500m last year.

Page 3

Quebec referendum question denounced

Canadian politicians have denounced the phrasing of a question to be put in a referendum on the future of Quebec next year. The question, devised by the Parti Québécois Government of Mr René Lévesque, camouflages its goal of independence, the critics say. Mr Lévesque said a second referendum would be held if the first was carried as he was not asking for a "blank cheque".

Page 5

Georgia remembers Stalin

It was the 100th anniversary yesterday of Stalin's birthday but there were not many visible signs to mark the occasion at his grave in Red Square, Moscow. Just a few flowers from the Communist Youth League. In Soviet Georgia, however, where Stalin was born in a cobbler's cottage in Gori, bands played and people danced in the streets.

Page 4

Six years for gunman

A gunman, known by the name of Dino, who evaded capture by the police by dressing in women's clothes, was jailed for six years. He was described as a potentially dangerous young man, Andrew Ross, aged 17, who appeared with him, was jailed for four years.

Page 3

NHS clash: Secretary of State for Social Services accuses National Health Service laboratory technicians of being irresponsible

Motorway decision: The decision to close the Forest given go-ahead despite strong objections. Radio station fined: Contempt of court costs Radio 4 £10,000 at High Court in 3

Teavis: Villas in semi-final round of Australian Open

Business News, pages 12-13
Stock markets: Fears of a breakdown in steel talks stopped edged from shooting good gains; the announcement from M. & G. Holdings of a £1m tax deficiency made for dullness in shares; the FT index eased 0.6 to 10.6.
Personal investment and finance: How to spend £200: a sales song for the year-end; crossword for investors

Home News	2, 3	Chess	10	Science	7	Travel	7
European News	4, 5	Law Report	11	Services	8	10 Years Ago	14
Overseas News	4, 5	Crossword	10, 22	Shops and	10, 11	Universities	14
Appointments	24	Diary	12	Sport	15, 16	Weather	2
Bridge	10	Engagements	12	TV & Radio	9	Walls	14
Business	17-21	Features	12	Saturday Review	6-11	Theatres, etc	8

National steel strike to go ahead after peace talks collapse

By Paul Roudledge
Labour Editor

The national steel strike called for January 2 is to go ahead after the collapse of peace talks yesterday. Blastfurnacemen decided at the last moment to join the stoppage called by the industry's largest union, the Iron and Steel Trades Confederation.

The Government has been informed that a new pay offer tabled by the British Steel Corporation to union negotiators was unanimously rejected and there is now practically no chance of averting the industry's first all-out official strike.

Mr William Sils, general secretary of the confederation, said: "It could escalate into something pretty horrific in terms of confrontation." The Government could become quickly involved because of the wide ranging impact of the strike on British industry.

At a "pretty stormy" meeting, the corporation increased its across-the-board pay offer from 2 to 5 per cent, but insisted the men had to pay for the improvement by abolishing the industry's guaranteed working week which costs it £30m a year.

Mr Bob Scoley, chief executive of British Steel, said after the aborted talks: "We were a mile apart. They have no appetite for self funding in the way we do."

He gave a warning that the dispute was highly dangerous: "You cannot work it out with a slide rule but we could well emerge with an industry even smaller than the 15 million tonnes a year capacity that we are talking about. It is a grave risk we are taking."

In the short term, a national steel strike will deprive much of British industry of its basic raw material. Most industries do not carry stocks for more than a month, and motor manufacturing, shipbuilding, canning, heavy engineering, and construction would be particularly badly hit.

Mr Hector Smith, general secretary of the National Union of Blastfurnacemen, Ore Miners, Coke Workers and Kindred Trades predicted that the joint strike could last "a very long time. It could go on for weeks. It will certainly go on until BSC

improve their offer". His union's 12,000 members will provide safety cover for BSC's blastfurnaces, but once they are banked down could take up to a month to get the iron-producing end of the industry moving again.

The dispute has all the hallmarks of a set-piece confrontation on the scale of the big miners' strikes of 1972 and 1974. This aspect of the shutdown is causing the TUC most concern. Mr Len Murray, the general secretary, went to BSC headquarters and had talks with both sides to assess the impact of the strike on the jobs of other trade unionists and the economy in general.

Prospects for successful TUC intervention are poor. The corporation says that negotiations are now terminated. "We cannot conjure up fresh money," said Mr Scholey. The BSC board is being called into a "strategy" session—"the sooner the better"—after the breakdown of negotiations.

Presenting their new offer yesterday British Steel said bearing in mind the grave financial circumstances it is making, the original offer could only be improved on the basis of an agreement to suspend the guaranteed working week agreement. But the union have jealously guarded their arrangement for a guaranteed bonus.

The confederation has had offers of support from several unspecified unions and is likely to seek the widest backing it can from other groups of workers. The National Union of Railwaymen yesterday sent out instructions to its members on the railways and in the docks calling on them to respect steel workers' picket lines and block the transport by rail of raw materials destined for BSC plants.

The confederation's executive is being called to London next week for a progress report on the dispute and Mr Sils is making himself available over the Christmas holiday if there is an unexpected peace initiative. But shortage of time suggests that the strike is now unavoidable. The negotiating committee of 60 has been dispersed and there are no plans for its recall.

Only 66 of 245 deaths in police custody were from natural causes, Home Office discloses

By Peter Evans
Home Affairs Correspondent

Only 66 of 245 deaths of people in police custody in England and Wales between January, 1976, and June 30, 1979, were the result of natural causes, according to figures given yesterday by the Home Office.

The figures expanded on a parliamentary written reply by Mr. Leon Brittan, Minister of State, which disclosed a big increase in deaths in police custody during the decade.

Mr. Stanley Newsam, Labour MP for Harlow, who asked the question, said yesterday that he did not wish to indulge in condemnation of the police without justification, but the figures raised serious questions. He realized that if a person was violent it could be necessary for police to use a certain amount of force. It would be wrong to jump to immediate conclusions, but "one is en-

titled to ask whether one of the contributory causes was excessive violence used by the police when not justified." The 245 deaths included 143 in police stations and 102 in hospitals. A breakdown of inquest verdicts disclosed that 62 were from misadventure, 39 were accidental, 36 were suicide and two were manslaughter, though not by police. Open verdicts were recorded in 15 cases and there were two cases in which no verdict was given. One inquest was adjourned.

Mr. Newsam said that he would be seeking further information in view of the increase, though he accepted that there had been a rise in violent crime, which might help to account for it. The last full year for which figures of deaths in police custody are available is 1978, when there were 43 deaths, of which 16 were the result of natural causes according to inquest verdicts.

Twenty police forces are included in the table for 1978 from which the figures are extracted, but as might be expected from the size of the Metropolitan Police and the area it covers, its total is highest. According to inquest verdicts only three of 20 deaths were from natural causes. There was a discrepancy, still unexplained last night, between figures issued by Scotland Yard and those in the parliamentary reply.

The Yard gave the 1977 total of deaths in police custody as five, including one from natural causes, while Mr. Brittan's reply about the year listed eight, three of which were from natural causes according to inquest verdicts. The reasons given by the Yard for deaths from misadventure include pneumonia, alcohol, inhalation of vomit and asphyxia.

Asked about deaths in police

cells, the Yard said that a few had been of people who were drunk and put into "a recovery position" understood to be on the stomach, with the head to one side and the arms to the sides. A doctor would be called if someone was injured. A person who was drunk would be checked at intervals by a police constable or duty officer, the Yard said.

The latest national figures for the six months ended June 30 last: Two of a total of 16 deaths were recorded as inquests as being from natural causes. But in the whole of 1979 there were seven deaths nationally of people in police custody, three of which were "from natural causes". In 1971 the equivalent figures were four out of seven.

National figures given by Mr. Brittan include people dead on arrival in hospital and those who died in hospital while technically still in police custody.

Technicians in NHS accused by minister

Mr. Patrick Jenkin, Secretary of State for Social Services, yesterday accused National Health Service laboratory technicians of scandalously putting patients' safety at risk.

He said the technicians' action in pursuit of better pay for emergency duties was "irresponsible" while negotiations were under way. "Industrial action has taken the form of restricting emergency services, which are being maintained with great difficulty."

"There is inevitably some risk to patients in this. It is a scandalous behaviour, particularly by professional staff, and it is for the unions to justify it if they can," he said.

The 16,000 laboratory technicians have been sporadically refusing to provide a water meter for out-of-hours duties, which include blood transfusions and pathology. That has slowed the service, putting greater strain on doctors and hospital staff.

Mr. Jenkin told reporters that the men's union, the Association of Scientific, Technical and Managerial Staffs, was "behaving very badly indeed."

"I find it very distasteful that a union like ASTMS, which is in the forefront of the fight against the cuts, should encourage industrial action across the country to disrupt the services of hospital laboratories, to the direct detriment of patient care."

The technicians have been taking action for the past two months. They are claiming £10 a night for being on call at home, £10 for standing by in hospital, and £7.50 for being called out. Management has offered £5.56 and £5 respectively. The present payments are £3, £4.20 and £4.55.

Education policy wrong, lecturers say

By Nigel Croucher
The Times Higher Education Supplement

University lecturers yesterday challenged the Government to admit that its education policy would mean fewer places for bright young people, a shortage of qualified manpower and a contraction in adult education.

Professor William Wallace, of Glasgow University, told the Association of University Teachers, meeting in Sheffield, that the present policy was a reversal of the principles espoused by Mrs. Margaret Thatcher when she was Secretary of State for Education.

Speaking for the association executive, he said that the Gov-

Builders of Ronan Point must pay damages to council for explosion

By Christopher Warman
Local Government Correspondent

The builders of the 22-storey Ronan Point tower block, which four people died after a gas explosion in May, 1968, must pay damages to the London Borough of Newham, it was decided in the High Court yesterday.

Taylor Woodrow Anglian Ltd had failed in their duty to design and erect a building in which gas could be used safely, Mr. Justice O'Connor said.

He ruled, however, that the company would not be liable to pay damages for its negligence.

In a reserved judgment after a 41-day hearing, the judge ruled that Taylor Woodrow were in breach of contract and that the council were entitled to recover from the company almost all the cost of

repairing the damage to Ronan Point and the cost of strengthening the tower block.

He had been asked to rule on liability only. Damages will be decided later. The long legal dispute, which Newham estimates cost between £400,000 and £500,000, is one of the most expensive pieces of High Court litigation. Taylor Woodrow had denied breach of contract and negligence.

The company said last night that they had not had the opportunity to consider all the implications. "We are, of course, very pleased that the judge found there was no question of negligence."

"The effect of the judge's findings on the continuing aspects of this case are being discussed with our lawyers and the possibility of an appeal will be considered at the appropriate time."

Many local authorities which had similar system-built tower blocks and other flats were required to strengthen them after the Ronan Point disaster. The Association of Metropolitan Authorities said that council treasurers and legal departments were studying the detailed judgment. "This decision has been awaited with interest and the judgment will be of primary interest."

Mr. Justice O'Connor ruled that Taylor Woodrow were guilty of breach of contract because the precast concrete design should have been free of fault and defects, and was not.

Taylor Woodrow, who built the block and eight sister blocks, denied responsibility but did the repairs and alterations to the blocks at a cost of £25m, which the council paid.

Tory MPs demand pride of place for Prayer Book

By Our Political Correspondent

About thirty Conservative MPs have celebrated the Christmas season by tabling a House of Commons motion urging the Church of England "to take care" in the use of new or experimental forms of service and new translations of the Bible.

"so that there is no further diminution in what should be the central and regular place of honour of the Book of Common Prayer and the Authorized Version of the Bible in the mainstream of its worship."

The MPs are led by Mr. William Waldegrave for (Bristol, West) who was head

of Mr. Edward Heath's political office in 1974-75, and they include Mr. Douglas Hogg, son of Lord Hailsham, Mr. St. Marylebone, the Lord Chancellor, and Mr. Edward du Cann, MP for Taunton and chairman of the Conservative backbenchers' 1972 Committee.

Mr. Michael Latham, Conservative MP for Melton, who is a member of the Church of England International Affairs Committee and of the general assembly of the British Council of Churches, yesterday tabled an amendment reminding the MPs that the motion in the Commons can be no more than a propaganda exercise because Parliament decided in 1974 to leave matters of prayer and worship to the church.

Age Concern has appealed to the public to care for elderly people after the death of a husband and wife in a single hit. It says people do not always realize that old couples can suffer difficulties because they appear to be independent.

The appeal was taken to the Inquest at Hatfield, Bedfordshire, on Antonio Mangani, aged 79, who became upset when he found that he was to have a third operation in six months.

That meant leaving his blind wife, aged 85, to look after herself in Brookwood Lane, Welwyn Garden City.

Rather than split up the couple, they decided to gas themselves. They were discovered lying side by side after their solicitor had received a letter from them.

Recording a verdict that the couple's lives were of the balance of their minds was disturbed, Dr. John Dines, the coroner, said their deaths were a sad reflection on society.

He said: "The situation was impossible for them to solve so they decided to take this way out, which is sad. I suppose it reflects on society's inability to provide homes and care for people, although I doubt whether there is any individual who can be blamed for this situation."

Police constable English, the coroner's officer, said the couple's intention was obvious from their letters and the way Mr. Mangani was giving things away to his neighbours and to the milkman.

Elderly couple died rather than be parted

From Our Correspondent
Luton

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Mr. Storey admitted running a brothel and living wholly or partially on prostitutes' earnings. He was fined £700, with £175.43 costs, and was given a six-month jail sentence, suspended for two years.

Mr. Storey, aged 34, of Seymour Gardens, Dford, London, who now has a minicab firm, was ordered to pay £400 within seven days and the rest within 28 days.

Sergeant Roy Lett said that he and Constable Colin Latham kept watch on a house in High Road, Stratford, East London, between December 3 and 12.

"Mr. Storey seemed to be habitually involved with three girls," he added.

Sett Lett said the brothel was promoted by advertisements in shop windows. It was described as a Calypso Massage and gave a telephone number. During the police observations some 50 males visited the house.

Mr. John Cope, for the defence, said: "He succumbed to the temptation to make easy money."



Going... going... Emma Pearl, aged eight, of Northwood, London, enchanted by the bidding at the Phillips bridge-and-bay sale in London yesterday which raised £10,789 for the Kampuchea appeal organized by the BBC television programme, *Blue Peter*. The total is now £2,753,533 and the target is £3m. Simon Groom, one of the programme presenters, who had just announced his engagement, paid £38 for two matching nine-carat gold wedding rings. The highest price was £900 for a gold bracelet.

Young folk find how to be suited for a job

By Our Consumer Affairs Correspondent

Growing unemployment is making young folk smarten up, the Menswear Association of Britain claimed yesterday.

Mr. Kenneth Smith, director of the association, which represents men's wear retailers, said that shops had noted a return to suits among younger men. He claimed: "Our researches seem to indicate that job hunting is the main reason for the boom."

He said that in the past teenagers went to important interviews wearing casual or "scruffy" clothing.

With more young men chasing fewer jobs, appearances had become more important. On the other hand, he admitted, shops selling casual wear had been more successful over the past year than those selling traditional suits.

Some of his association's members would not be more likely to employ an applicant because he had bought a suit. He said: "The young man who walks into a Regent Street shop wearing blue denim and an open-neck shirt is not likely to get a job. Equally, someone who applies to a Chester Barrie suit is not likely to be looked on all that favourably."

At a Jobscentre in Camden council, staff said they had noticed a big trend among the young unemployed towards the purchase of expensive suits.

The supervisor said: "The longer people are unemployed the scruffier they get."

After the *Daily Mirror* had given an undertaking in the High Court yesterday not to publish details of the private life of Mrs. Khashoggi, the housekeeper of Esherbury Street, London, before January 7, the Court of Appeal, on an application by Mrs. Khashoggi's lawyers, substituted an injunction banning the *Daily Mirror* from publishing such details until 4 pm on January 11.

Mr. Justice Jupp in the High Court had discharged an injunction granted last Saturday, which imposed a publication ban on the *Daily Mirror* newspapers.

He ordered that Mrs. Ellen Smith, Mrs. Khashoggi's former housekeeper, of Esherbury Street, London, who should not communicate before January 7, any information about Mrs. Khashoggi's private life.

Former footballer who ran a brothel is fined £700

The Calypso Massage Service of Stratford, London, former England and Arsenal footballer, offered a full personal service for £20, magistrates at Waltham Forest, London, were told yesterday. In fact, the massage service was a front for sexual intercourse, it was added.

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Coking coal subsidy sought by Opposition

By George Clark
Political Correspondent

In anticipation of any further action to prevent the importation of foreign coking coal for steel production through South Wales ports, Mr. James Callaghan, the Opposition Leader, and more than 300 Labour backbenchers yesterday tabled a Commons motion calling on the Government to intervene with subsidies that will enable the British Steel Corporation to rely on British coal.

The motion, sponsored by Mr. Callaghan, Mr. Michael Foot, the Deputy Leader of the Labour Party, Dr. David Owen, Mr. John Silkin, Mr. Eric Varley and Mr. Roy Mason, states: "This House, being gravely disturbed by the social and industrial implications of widespread job closures and redundancies if the British Steel Corporation goes ahead with contracts to import further amounts of coking coal, calls on the Government to make such financial arrangements with the National Coal Board as to make it unnecessary for the British Steel Corporation to import any further coking coal from 1980."

A Labour Party official said that the amount of government subsidy involved would be about £15m because the BSC had said that it was willing to make a concession that would offset some of the cost of using British coking coal. Labour MPs believe that would be a small price for avoiding the massive job losses in the steel industry in South Wales.

Leaders of the South Wales miners decided on Thursday to try to prevent another two ships from unloading American coal for the Llanwern steel works over the Christmas period.

Mr. Emlyn Williams, president of the South Wales miners, said: "If we allow in the two coal ships now on their way to Newport docks with American coals, it would be a fair accomplishment."

The miners rejected a proposal from the TUC nationalised industries committee that no-precipitation action should be taken before the coal and steel unions have had joint talks on January 4.

Mr. Williams said: "We are prepared to discuss the matter, but not with a view to accepting the TUC recommendation. We are determined to halt all British Steel Corporation imports of coking coal."

Labour leaders claim that the foreign coking coal is heavily subsidised; that if the true cost of production were reflected in the price British coal would be competitive. Our Labour Staff writes: BSC executives were last night apprehensive about their chances of receiving two imminent shipments of coking coal after receiving reports that dockers at Newport, Green, had decided to "black" imports.

If the ban takes effect it could mean that the Casparis, carrying 20,000 tons of American coal, will not be unloaded. The ban is due to arrive at Newport on Christmas Day for unloading on December 27.

The outcome of yesterday's meeting was complicated by the fact that at an earlier meeting of workers in all unions at the docks had voted by 175 to 170 not to ban future shipments.

Mr. Mohammed Zamir, a Bangladeshi student, was deported yesterday after he was given leave to appeal to the House of Lords.

Lord Justice Eveleigh said that in November 1978, Mr. Zamir, then aged 18, of Brook Street, Lye, Stourbridge, West Midlands, was given a visa to enter the United Kingdom. He sought entry permission to join his father.

Mr. Zamir, 19, however, had married in Pakistan and arrived in Britain alone in March, 1976. The judge said: "Invited guests are entitled to the utmost respect. Gatecrashers are not welcome and have no rights. When it can be said that a person was neither frank nor honest in the way he obtained leave to enter, then his leave can be invalidated when it is given on a misapprehension as to his qualifications, for which misunderstanding some deceit or trickery on his part was responsible."

Under the Licensing (Scotland) Act, 1976, there was a three-year phasing out period for areas affected by police imposing vetoes. Now that the cooling-off period has expired, there is an onus on the local authority, if requested, to find out whether the area in the area want the restriction lifted.

The Central Arbitration Committee has rejected a claim under the Employment Protection Act from journalists at the Press Association (PA) for pay parity with their colleagues on national newspapers.

Members of the National Union of Journalists (NUJ), Britain's national news agency, had contended in support of their claim under Schedule II of the Act that the average salary at the agency was £7,752, compared with a Fleet Street newspaper average of £8,350 to £11,300.

The committee, which judged the NUJ claim "not well founded," concluded that the appropriate comparison for PA journalists was not with national newspapers.

London: Temp: max 6 am to 6 pm, 4°C (39°F); min 6 pm to 6 am, 3°C (37°F). Humidity, 6 pm, 94 per cent. Rain, 24hr to 6 pm, a trace. Sun, 24hr to 6 pm, 3.5hr. Bar, mean sea level, 6 pm, 1017.6 millibars, steady. Wind, 24hr, 1,000 millibars = 29.53in.

Overseas selling prices
Australia \$1.50; Austria \$1.30; Belgium \$1.20; Canada \$1.20; Denmark \$1.20; France \$1.20; Germany \$1.20; Greece \$1.20; Hong Kong \$1.20; India \$1.20; Italy \$1.20; Japan \$1.20; Korea \$1.20; Malaysia \$1.20; Mexico \$1.20; Netherlands \$1.20; New Zealand \$1.20; Norway \$1.20; Portugal \$1.20; Spain \$1.20; Sweden \$1.20; Switzerland \$1.20; Taiwan \$1.20; Thailand \$1.20; United Kingdom \$1.20; USA \$1.20; West Germany \$1.20; Yugoslavia \$1.20.

Published daily except Sunday, January 1, December 25 and 26, and Good Friday by Times Newspapers Ltd. and City Press Ltd. Subscription prices (including postage) for 1980: Single copies 10p. Annual subscription (12 issues) £12.00. Overseas subscribers add 50p per annum. Single copies 10p. Annual subscription (12 issues) £12.00. Overseas subscribers add 50p per annum. Single copies 10p. Annual subscription (12 issues) £12.00. Overseas subscribers add 50p per annum.

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Immigrants right of entry invalidated by marriage

By Our Correspondent

An immigrant who failed to disclose the fact that he had married in Pakistan after he had been granted an entry certificate had invalidated his right to stay in the United Kingdom, the Court of Appeal ruled yesterday.

Mr. Mohammed Zamir, a Bangladeshi student, was deported yesterday after he was given leave to appeal to the House of Lords.

Lord Justice Eveleigh said that in November 1978, Mr. Zamir, then aged 18, of Brook Street, Lye, Stourbridge, West Midlands, was given a visa to enter the United Kingdom. He sought entry permission to join his father.

Mr. Zamir, 19, however, had married in Pakistan and arrived in Britain alone in March, 1976. The judge said: "Invited guests are entitled to the utmost respect. Gatecrashers are not welcome and have no rights. When it can be said that a person was neither frank nor honest in the way he obtained leave to enter, then his leave can be invalidated when it is given on a misapprehension as to his qualifications, for which misunderstanding some deceit or trickery on his part was responsible."

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HOME NEWS

EEC farm policy adds £800m to Britain's food costs, report says

By Hugh Clayton
Agriculture Correspondent

British adherence to the common agricultural policy (CAP) led to an adverse cost of £800m on the balance of payments last year, according to a report by Government economists. They estimate that the cost will rise to at least £1,300m next year because of higher national contributions to the Community budget.

The importance of the report is that it was compiled in Whitehall. The many earlier estimates of the cost of the CAP to Britain have been calculated by independent researchers and have been widely contested.

The Government estimates were issued in November in an inter-departmental memorandum written by two economists at the Ministry of Agriculture, Fisheries and Food. They were written by Mr Kenneth Warwick and their work gives added authority to the view that Britain loses much more from the CAP than it gains.

Other Government economists have calculated that individual spending on food in Britain will total £415 this year, whereas it would have amounted to only £390 if Britain had been outside the EEC.

Mr Rollo and Mr Warwick believe that the food imported to Britain from other EEC countries last year cost £400m more than if this country had been outside the Community. Their report shows that the adverse effect on the balance of payments here was much greater than in all other Community countries except Italy.

France, for example, is shown to have had a net balance of payments gain from adherence to the CAP of more than £500m last year. The combination of increasing expenditure and higher contributions leads us to expect that the total resource cost of the CAP to the United Kingdom could rise by about £500m between 1978 and 1980, the report states.

The outlook for 1982 is for even greater resource costs unless United Kingdom receipts from the European farm fund expand at a much faster rate than total expenditure. The two authors conclude that the main beneficiaries of the CAP have been the Irish Republic and Denmark, mainly at the expense of West Germany, Italy and Britain.

The CAP and Resource Flows among EEC Member States (Ministry of Agriculture, Fisheries and Food, Whitehall Place, London, SW1).

Scots radio station fined £10,000 for contempt

From Our Correspondent
Edinburgh

Radio Forth-Ltd, the Scottish radio station, was fined £10,000 and Mr Richard Findlay, its chief executive, £1,000, in the High Court in Edinburgh yesterday for what Lord Wheatley, the Lord Justice-Clerk, described as gross contempt of court.

The contempt arose from news broadcasts on Radio Forth between 3 pm and 11 pm on October 1 concerning the arrest of four people on drugs charges in Scotland.

One of the four arrested brought a petition and complaint before the High Court, alleging that the Radio Forth broadcasts were made after it was known that persons had been arrested.

The broadcasts, it was alleged, contained material liable to prejudice the administration of justice in general, and the complainant's case in particular. They were also relayed in the area in which potential jurors and witnesses must live.

It was also alleged that the material might have created impressions in the jurors' minds that would seriously prejudice the complainant at his trial.

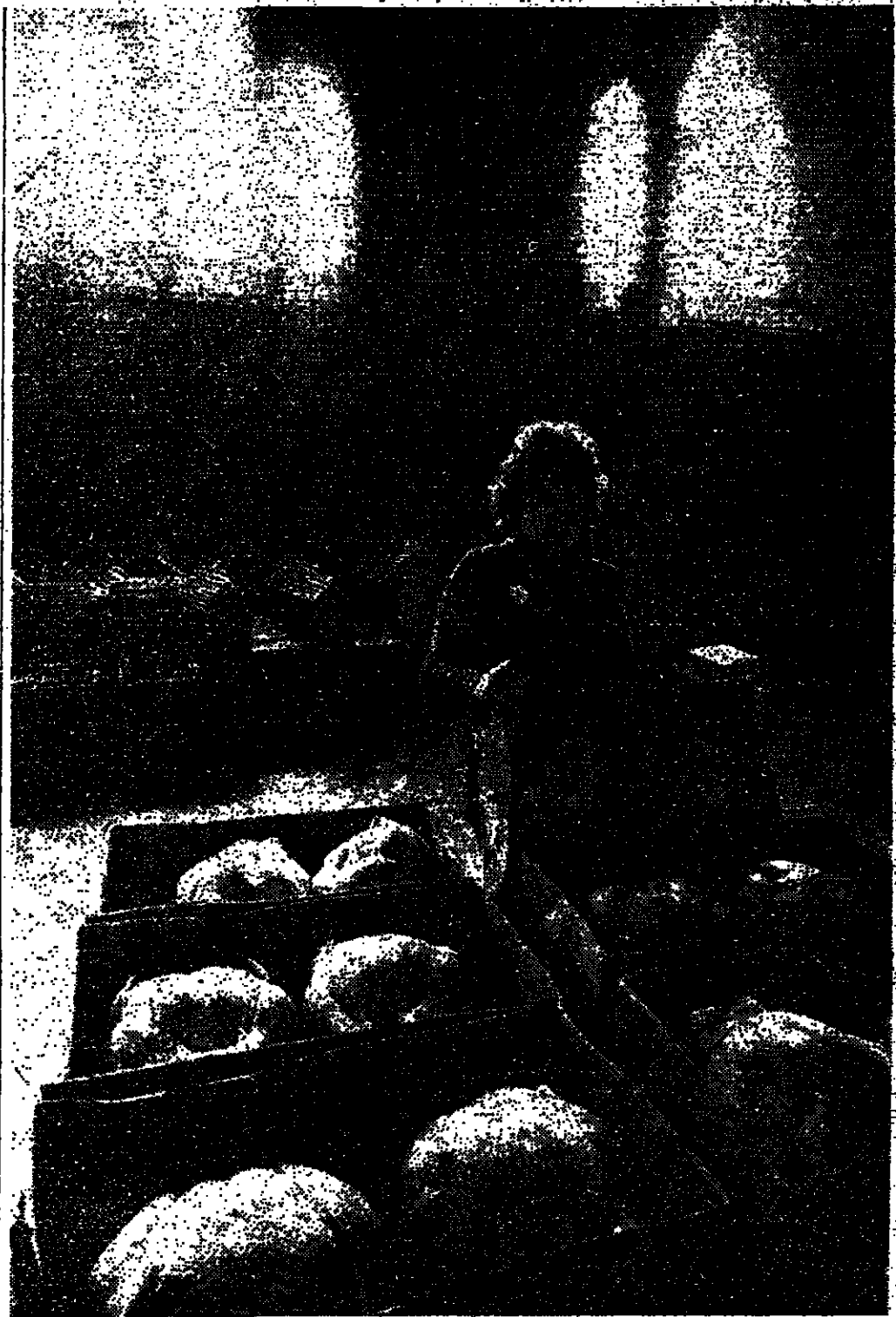
Radio Forth, in answer to the petition, admitted that the broadcasts constituted contempt of court and an interference with the administration of justice. It tendered an unqualified apology to the court.

It added that it had reviewed its system for checking on the propriety of news items to make every effort to prevent any similar occurrence in future.

It further admitted that the broadcasts contained material liable to prejudice the administration of justice in general, and the petitioner's case in particular.

Lord Wheatley, sitting with Lord Cameron and Lord Stott, described it as gross contempt of court and said that before the first broadcast complained of, on October 1, a meeting took place at 3 pm between Mr Christopher Mann, the duty editor, and Mr Stewart Robertson, another duty editor, to decide whether it was safe to broadcast the material.

No attempt was made to obtain legal advice and the offending broadcasts were made.



Henrietta Wentworth-Stanley, a Crisis at Christmas volunteer worker, with some of the turkeys that will feed single homeless people at St Augustine with St Philip Church, Stepney, London.

Grant aid to retrain fishermen

From Our Correspondent
Hull

The EEC is to make a substantial grant to the White Fish Authority to expand the training and retraining of United Kingdom fishermen, it was announced yesterday.

The grant from the European Social Fund, thought to be about £500,000, will cover half the authority's training costs for three years. It comes at a time when the next few months could see the virtual end of the British distant-water fishing industry.

A fish merchant at Hull, which yesterday had no landings and only 3,300 tonnes of over-land fish from other ports, said: "It would have been better if the grant had been given to Ireland in exchange for somewhere for our men to fish. They are already trained fishermen."

More than a thousand Humber-side trawlersmen could lose their jobs in February when the Government's mackerel fishing restrictions to conserve stocks become effective.

The only alternative fishing ground for the British trawlersmen is the Barents Sea, where the Russians and Norwegians have cut the quota by half for next year to 12,000 tonnes, not enough to keep half the 25 Hull-based freezer-trawler fleet occupied.

The grant is aimed at improving employment prospects by retraining fishermen in new techniques and advanced technology. A fishing industry survival conference will be held at Hull immediately after the holiday.

£3m shop complex

Fife Regional Council gave planning permission yesterday for the third phase of its town centre shopping complex at Glenrothes. It will take two years to build and cost £3m.

Curtains for schools' ballet group

By Our Music Reporter

The recently reformed Ballet for All, a dance company which provides lectures and demonstrations for schools and other educational institutions, is being disbanded at the end of this year because of financial difficulties.

The company's board decided that although the group started touring only at the end of October, it was likely to lose up to £10,000 if it continued to perform until the end of March.

The Royal Academy of Dancing, which is now responsible for Ballet for All, said it would probably be looking for sponsors to support a relaunching of the company.

RSPCA group wins round in internal struggle

By a Staff Reporter

Members of the Royal Society for the Prevention of Cruelty to Animals who are campaigning for the expulsion of half of the governing council of the society have won their appeal for an extraordinary general meeting. They have failed to secure the date on which they wanted it to be held.

Four of the eight regions of the society have passed votes of no confidence at closed conferences in those members of the council who voted in November to fund two senior society officials to join a new government animal welfare organization.

The vote brought to a head the bitter struggle among traditionalists and activists for domination of the society, which is the largest and most influential animal welfare charity in Britain.

Members in one region in southern England voted for expulsion from the RSPCA of those council members who had

voted against the governing body. Leaders of the society in the south secured the 500 signatures required under rule before an extraordinary meeting can be called.

They wanted it to be held no earlier than April, when all 40,000 members of the society will be allowed to vote at national meetings for the first time. At present the 22,000 branch members are barred from such votes.

The society has decided, however, that the meeting will be held on February 23. The timing is seen by the traditionalists as a tactical move by their opponents to exclude more than half of the membership from an important vote.

The activists regard it as a fair response to an attempt to cancel out the effect of a correctly conducted vote by the council. Mr Peter Walker, Minister of Agriculture, Fisheries and Food, has described the council's complaints about the new government body as "inaccurate and offensive".

Schoolgirl loses her case over woodwork course

Helen Whitfield, a schoolgirl, lost her claim at Croydon County Court yesterday that she had been barred from woodwork classes because she is a girl. She had taken Woodcote High School, Coulsdon, Surrey, the head teacher and Croydon Education Authority to court under the Sex Discrimination Act.

Judge Perks, dismissing the case, accused the girl and her father of never wanting to take metalwork or woodwork.

He said: "I do not believe that she ever genuinely wanted to take the craftwork course. She acted throughout on her mother's instruction and as a weapon in her mother's campaign for women's rights."

"If she had wanted to she could have taken up the course. I regard her statement of being afraid as absurd."

The girl said classes at the school in carpentry, metalwork and technical drawing were open only to boys, while girls had to take cookery and needlework. She had eventually been

offered a place on the craft course with the boys but refused it, claiming it was still discrimination to be the only girl in the class.

The court was told that as a result of a governor's decision girls could now take metalwork and woodwork with their parents' permission. Three have since taken up the offer.

The school, for pupils aged 11 to 14, split the classes as pupils later went on to single sex schools where home economics was available only for

girls and craftwork only for boys.

The judge said the lack of choice was not discrimination. He told the girl that he was satisfied she had suffered no damage through not taking up woodwork or metalwork.

The Equal Opportunities Commission withdrew financial backing for the girl's case last year, giving no reason.

Costs for the five-day test case, estimated at £8,000, were awarded against the girl and her mother, who are receiving legal aid.

Grant system change 'will erode councils' freedom'

By Christopher Warman
Local Government Correspondent

Government proposals for a new block grant system for local authorities represented "an unjustified break in the tradition of shared responsibility between central and local government", Mr A. C. Taylor, chairman of the Association of Metropolitan Authorities, said yesterday.

A letter from Mr Taylor to Mr Michael Heseltine, Secretary of State for the environment, said that unless shared responsibility could be maintained local government freedom and accountability to its electors would be eroded very seriously.

The letter is the latest protest from local government about the proposals in the Local Government, Planning and Land Bill for the new block grant and for tighter controls on council capital spending.

The Bill has been delayed because of Labour Party opposition to its introduction. Mr Heseltine persuaded Mr Heseltine to bring it first to the Commons. The need to reprint the Bill has meant that it cannot be introduced until the new year.

Government will alter its main proposals, but it is possible that the new Bill will contain more detail on how, for example, the capital controls would work, in an attempt to allay the councils' worst fears.

Both Mr Heseltine and Mr King, Minister for Local Government, have been surprised at the vehemence of opposition to the Bill, which they claim offers greater local freedoms in return for stronger central control over total council spending.

Mr Taylor said in his letter that he had thought hard before allowing his association's officers and advisers to work with government officials on details of the proposals. Having done so, "I want to make it clear that this in no way indicates acceptance by the AMA of the scheme."

"We are not questioning central government's right to control the total volume of local authority. But it is of the essence of local government autonomy that there should be freedom for an individual local authority to vary its programme at the margin."

The Bill's proposals "can only do lasting damage to the relations between central and local government", Mr Taylor concluded.

Man accused of killing PC in churchyard

David James, aged 39, killed Desmond Kellam, aged 31, a probationer policeman, with a single blow to the head with a brick in a struggle in a churchyard, it was alleged at Trowbridge Magistrates' Court, Wiltshire, yesterday. Reporting restrictions were lifted.

The billhook was recovered from the house at West Ashton Road, Trowbridge, where Mr James was staying with his aunt, it was stated by Mrs Helen Garlick, for the prosecution.

Mr James, who is unemployed, was remanded in custody for trial at Bristol Crown Court. He pleaded not guilty to the murder of Police Constable Kellam on October 3. He was further charged with entering shop premises as a trespasser with intent to steal.

Mrs Garlick said Mr James used his billhook to gain entry and it was the billhook which fatally wounded the constable. He surprised Mr James in the premises and chased him into the churchyard of St James.

The defendant struck one blow which landed on PC Kellam's head, causing him a fatal wound, she added.

Football dart thrower jailed

Clifford Marriott, aged 17, a Nottingham Forest supporter, who hurled a dart at Pat Jennings, the Arsenal goalkeeper, was jailed for six months by Nottingham magistrates yesterday. He has already been banned from the Forest ground for life.

Mr Marriott, of Basford Flats, Nottinghamshire, pleaded guilty at a previous hearing to malicious wounding.

He was sentenced to six months in prison, suspended for two years, and fined £500.

He was also ordered to pay costs of £1,000.

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Jobless workers make £8,000 gift to children

Workers at the radiator company of the Kirby workers' cooperative, who face Christmas on unemployment benefit, handed an £8,000 gift to children's hospitals in Liverpool yesterday.

When the company collapsed the workforce were left without wages and more than 500 are still receiving unemployment benefit. But the accounts of the plant's charity fund show that the men collected an extra £8,000 for the children's hospitals.

Free survival booklet

A booklet showing house-builders how to build nuclear fallout shelters at home has been produced by West Sussex County Council. Two thousand free copies will be available at public libraries.

Science report

Astronomy: Threat from microwaves

By the Staff of Nature

The increasing use of microwave ovens poses a considerable threat to radio astronomy, according to three scientists writing in Nature. Experiments have shown that although the ovens produce no more radiation than present regulations allow, they can nevertheless emit strong signals in wavebands received by sensitive radioastronomical equipment.

The use of radio waves for any purpose is controlled by international law, whereby particular bands of radio wavelengths are reserved for specified purposes. Several such bands are set aside for the use of radioastronomy, including wavelengths of 13 and 21

Tory councillor's car offer to mayor is rejected

From Our Correspondent
Stoke-on-Trent

A Conservative councillor offered a new Mayoral car to Stoke-on-Trent but the council has rejected the offer.

Councillor Anthony Ball attended the council meeting dressed as Santa Claus and offered a Daimler car from a local garage free for the mayor's use for two years.

But Mr Arthur Cheltenham, the council leader, dismissed the offer as a "completely ridiculous stunt". The councillors have decided instead to spend £14,000 on a seven-year-old Rolls-Royce.

Angler found dead

Skindivers at Stoneyway, in the Hebrides, yesterday found the body of an English fisherman, Mr Paul Doleman, aged 21, under a fishing boat. He had been missing since the early hours on Wednesday.

Go-ahead for M25 in Epping Forest area

By Michael Baily
Transport Correspondent

Work on a key section of the controversial M25 London orbital motorway is to go ahead despite objections from protesters. It runs for about eight miles through attractive Essex countryside east of Epping Forest between the Mill Cambridge motorway at Theydon Garnon and the A12 Colchester road near Brentwood.

After protests by local residents and pressure groups, a public inquiry was held last February under an independent inspector appointed jointly by the Department of the Environment and the Department of Transport on the recommendations of the Lord Chancellor. The inspector, Mr D. M. Kim, last September decided that the section with associated compulsory orders should go ahead, and that recommendation has been accepted by the Government.

It means that construction on the section could start in the spring and be completed at a cost of between £20m and £30m in about two years.

It also means that, subject to availability of government funds and a fair wind for the adjoining sections to the east and west, which have been even more hotly contested, the key north-east quadrant of the M25 from the A1 to the M11 (right round in the clockwise tunnel under the Thames) could be completed by 1983.

Though traffic-planned improvements of roads and roundabouts are possible, it is possible the most important section of the entire 118-mile motorway, since it is along this stretch that heavy lorry traffic from the industrial Midlands and the North to the Kent coast and Europe will be funnelled round the capital.

Christmas is no cheaper under Tories

By Paula Young
Consumer Affairs Correspondent

The perennial price index devised by Mrs Sally Oppenheim, mistress of Stoke Newington, shows that Christmas shopping costs less under the Conservatives.

The cost of a family Christmas dinner, calculated by Mrs Oppenheim when she was in Opposition, has climbed from £60.60 in 1977 when she led the sums, to £81.33 this year.

In 1977, when Mrs Oppenheim's Christmas dinner cost £60.60, the average family with two children, she claimed that the figures proved that Christmas would be the most expensive time of the year for living memory.

Taking Mrs Oppenheim's figures as a guide, local authorities had increased by about 10 per cent.

The shopping list, which Mrs Oppenheim said she chose carefully to reflect the real cost of celebrating Christmas, for the average family is:

	1977	1979
Turkey, 10 lb fresh	£10.00	£12.00
Roast pig, 5 lb	2.00	2.50
Christmas pudding, 1 lb	7.00	8.00
Christmas cake, 1 lb	6.00	7.00
Burnt's whisky, 12 1/2 lb	120	120
Portwine, 3 lb	120	120
Chocolates, 3 lb	120	120
Assorted nuts, 5 lb	5.00	5.00
Christmas tree, 6 ft	21.00	25.00
Tree lights, 10 ft	6.00	7.00
Christmas cards, 100	1.00	1.00
Box of sweets, 10 lb	5.00	5.00
Box of biscuits, 10 lb	5.00	5.00
Box of preserves, 10 lb	5.00	5.00
Box of fruit, 10 lb	5.00	5.00
Box of vegetables, 10 lb	5.00	5.00
Box of meat, 10 lb	5.00	5.00
Box of fish, 10 lb	5.00	5.00
Box of eggs, 10 lb	5.00	5.00
Box of milk, 10 lb	5.00	5.00
Box of bread, 10 lb	5.00	5.00
Box of tea, 10 lb	5.00	5.00
Box of coffee, 10 lb	5.00	5.00
Box of sugar, 10 lb	5.00	5.00
Box of salt, 10 lb	5.00	5.00
Box of pepper, 10 lb	5.00	5.00
Box of herbs, 10 lb	5.00	5.00
Box of spices, 10 lb	5.00	5.00
Box of vinegar, 10 lb	5.00	5.00
Box of oil, 10 lb	5.00	5.00
Box of wine, 10 lb	5.00	5.00
Box of beer, 10 lb	5.00	5.00
Box of spirits, 10 lb	5.00	5.00
Box of tobacco, 10 lb	5.00	5.00
Box of soap, 10 lb	5.00	5.00
Box of detergent, 10 lb	5.00	5.00
Box of paper, 10 lb	5.00	5.00
Box of ink, 10 lb	5.00	5.00
Box of pens, 10 lb	5.00	5.00
Box of pencils, 10 lb	5.00	5.00
Box of rubbers, 10 lb	5.00	5.00
Box of sharpeners, 10 lb	5.00	5.00
Box of staplers, 10 lb	5.00	5.00
Box of hole punches, 10 lb	5.00	5.00
Box of file folders, 10 lb	5.00	5.00
Box of desk sets, 10 lb	5.00	5.00
Box of clock sets, 10 lb	5.00	5.00
Box of lamp sets, 10 lb	5.00	5.00
Box of radio sets, 10 lb	5.00	5.00
Box of TV sets, 10 lb	5.00	5.00
Box of stereo sets, 10 lb	5.00	5.00
Box of hi-fi sets, 10 lb	5.00	5.00
Box of video sets, 10 lb	5.00	5.00
Box of computer sets, 10 lb	5.00	5.00
Box of calculator sets, 10 lb	5.00	5.00
Box of watch sets, 10 lb	5.00	5.00
Box of jewelry sets, 10 lb	5.00	5.00
Box of clothing sets, 10 lb	5.00	5.00
Box of footwear sets, 10 lb	5.00	5.00
Box of accessories sets, 10 lb	5.00	5.00
Box of gifts sets, 10 lb	5.00	5.00
Box of toys sets, 10 lb	5.00	5.00
Box of books sets, 10 lb	5.00	5.00
Box of records sets, 10 lb	5.00	5.00
Box of tapes sets, 10 lb	5.00	5.00
Box of films sets, 10 lb	5.00	5.00
Box of slides sets, 10 lb	5.00	5.00
Box of cameras sets, 10 lb	5.00	5.00
Box of binoculars sets, 10 lb	5.00	5.00
Box of telescopes sets, 10 lb	5.00	5.00
Box of microscopes sets, 10 lb	5.00	5.00
Box of calculators sets, 10 lb	5.00	5.00
Box of pens sets, 10 lb	5.00	5.00
Box of pencils sets, 10 lb	5.00	5.00
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ERSEAS

Japan faces growing burden of pensioners

By Peter Hazelhurst
Tokyo, Dec 21

Japan's postwar economic miracle has provided its citizens with a standard of living that is second to none in the world. But the nation is now facing a growing burden of pensioners.

A report on the state of Japan's pension system, published by the Prime Minister's Office, shows that the number of pensioners is rising rapidly. In 1975, there were 11.5 million pensioners, but by 1985, the number is expected to reach 15 million.

The report also shows that the cost of the pension system is rising sharply. In 1975, the cost was 1.5 trillion yen, but by 1985, it is expected to reach 3.5 trillion yen.

The report also shows that the pension system is becoming a burden on the younger generation. The number of workers paying into the system is falling, while the number of pensioners is rising.

The report also shows that the pension system is becoming a burden on the government. The government is spending more on the pension system than it is receiving in contributions.

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The report also shows that the pension system is becoming a burden on the society. The government is spending more on the pension system than it is receiving in contributions.

India's rural poverty blamed on Nehru development policies

From Richard Wigg
Lucknow, Dec 21

Mr. Charan Singh, the chief minister of Uttar Pradesh, is blaming the rural poverty of India on the development policies of Jawahar Lal Nehru.

Mr. Singh, who is a member of the Janata Party, said that the government's policies have led to the concentration of wealth in the hands of a few, while the majority of the population remains poor.

He said that the government's policies have led to the neglect of the rural areas, and that the rural population is suffering from poverty and unemployment.

Mr. Singh also said that the government's policies have led to the concentration of power in the hands of a few, and that the rural population is being exploited.

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Why did he not adopt his line for a big city vote, I asked. He replied that he was not interested in a big city vote, but in the welfare of the rural population.

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What the well-dressed pregnant sailor will be wearing: the United States Navy's new uniforms offer a choice of slacks or skirt.

A long independence question for Quebec

From John Best
Ottawa, Dec 21

The unexpectedly long and involved independence referendum question, unveiled yesterday by the separatist government of Quebec, has drawn the attention of political leaders, both Federal and Provincial.

The question, which is to be put to the people of Quebec in a referendum, is "Do you agree that Quebec should become a sovereign state, free to join with other nations?"

The question is a long one, and it is expected that it will take a long time to answer.

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of Quebec the mandate to negotiate the proposed agreement between Quebec and Canada?

Mr. Claude Ryan, the leader of the Parti Quebecois, said that the question was a "complete fraud" and a "camouflage for the Parti Quebecois's goal of independence."

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Capital gains tax payable on sale before 1965

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Marston (Inspector of Taxes) [1979] 1 W.L.R. 1131, 1132, 1133, 1134, 1135, 1136, 1137, 1138, 1139, 1140, 1141, 1142, 1143, 1144, 1145, 1146, 1147, 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1156, 1157, 1158, 1159, 1160, 1161, 1162, 1163, 1164, 1165, 1166, 1167, 1168, 1169, 1170, 1171, 1172, 1173, 1174, 1175, 1176, 1177, 1178, 1179, 1180, 1181, 1182, 1183, 1184, 1185, 1186, 1187, 1188, 1189, 1190, 1191, 1192, 1193, 1194, 1195, 1196, 1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 1210, 1211, 1212, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1224, 1225, 1226, 1227, 1228, 1229, 1230, 1231, 1232, 1233, 1234, 1235, 1236, 1237, 1238, 1239, 1240, 1241, 1242, 1243, 1244, 1245, 1246, 1247, 1248, 1249, 1250, 1251, 1252, 1253, 1254, 1255, 1256, 1257, 1258, 1259, 1260, 1261, 1262, 1263, 1264, 1265, 1266, 1267, 1268, 1269, 1270, 1271, 1272, 1273, 1274, 1275, 1276, 1277, 1278, 1279, 1280, 1281, 1282, 1283, 1284, 1285, 1286, 1287, 1288, 1289, 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he smiled and added, "On the other hand, maybe we won't find him at all."

continued from page 6

They went out. The morning was dark. Fog had gathered in the small square, and the yellow street lamps still burned, giving their muted light to the wet snow and the white-gloved feet. Mrs Mutterance headed for Battersea Bridge, once again. Amy walked towards St Mary's Church, and Wallace lingered at the shop, watching the mist sitting into the street.

The London snow had come a few days too soon. It had been an interval of enchantment, and it seemed now as if it had never really existed; as if, in this wintry city, they had only imagined the two soft days of snow. By noon-time, it had all but gone.

The wet streets were blackened, the roofs still dripped, and the fog enclosing the small square by the bridge slurred out the light. It had become what it had always been in winter, a dark city of muffled noises.

Wallace was waiting in the doorway of the shop when Mrs Mutterance returned. "Any sign of him?" she asked.

"Only this," said Wallace. In his hand he held five white teeth fixed to a pink segment of plastic. Snyder's lower denture. "I found them upstairs. I decided to have another look at the victim's room."

"He's not a victim yet," said Mrs Mutterance. "If I find out a thing or two, the Chelsea people say he collected his pension. That means he got over there. When told them he was missing, they said I should ring the mortuary, but the mortuary don't have anyone who fits his description," Mrs Mutterance looked again at the teeth. "If I left his teeth behind, he must have been in a big hurry, those teeth prove that. I know that from experience."

"The snow's gone," said Wallace. He did not tell Mrs Mutterance what he saw in his mind: the dead figure of Snyder, from which all the hideous snow had melted, a grey inhuman corpse in a side street. Wallace went on. "He crossed over to Chelsea. We'll not have any idea where he is now. He must have vanished—and if he has, we're dead."

"If we don't find him, we're st," said Mrs Mutterance. Can you imagine what sort of Christmas we'll have if we don't say to ourselves that we did a good honest look?"

"I had a good honest look," said Wallace, and all I found as these choppers." Upstairs, they found Amy idled at the electric fire. Mrs Mutterance took off her coat and put on a dry one.

"I told Amy how Snyder had got to the police office, and she showed the teeth he'd seen in Snyder's room. 'They're horrid,' said Amy. 'Have the feeling they're going to bite me. Please put them away, Wally.'"

"There's no snow left," said

Mrs Mutterance. "We don't have a hope of finding him now. We could have tracked him before—but how can we do that now?" She began to sniff.

"Don't cry, Ma," said Amy. "He's lost," said Mrs Mutterance. "And we're lost. He'll come back and have us."

"I cringed," said Amy. She pointed to St Mary's Church. "All the way to the churchyard. There were footprints in the snow."

"But don't you see? It's too late—the footprints are all melted! They've washed into the gutter. Anyway, are you sure they were his footprints?"

"No," said Amy. "I wasn't sure."

"That's why I saved them," said Mrs Mutterance. "Saved what?" said Mrs Mutterance.

"The footprints," said Amy. "But the snow's gone! It's melted!"

"The footprints aren't gone. I cut them out. I shovelled them up." She went to the refrigerator and opened the freezing compartment. "They're in there."

There were neat flat parcels, wrapped in foil, in the freezing compartment, like slabs of frozen fish. Amy took them out, and showed one to Mrs Mutterance. It had number on it. "I found this one on Church Road," she placed it on the table and opened it.

"Yes, this was a good one. I shovelled it up and froze it, then I wrapped it so that it wouldn't get mixed in with the others."

Mrs Mutterance was peering over Amy's shoulder. "It's a biscuit," she said. "Look, it's a biscuit in the middle of it. That's a holepunch. He has holes in his shoes like this!"

"And this one I found in the churchyard," said Amy. She unwrapped the second footprint.

"But he couldn't have been in the churchyard," said Mrs Mutterance. "That's not how you get to Chelsea."

"This one," said Amy, unwrapping another, "I found near the fence."

"That's his too—the hole says it all. But what was he doing there?"

"I don't know," said Amy. "That's why I brought them back and kept them frozen."

"You used your noddie," said Mrs Mutterance proudly. "Now let's go—I want you to show me exactly where you found these."

A strong wind was blowing across the street, gusting from the warehouses and factories on the Chelsea side and stirring the water into brief black fins. The lighter swung on its barrel mooring as the swift tide broke against its bow.

The saying from Tjereborg churchyard ended, at the embankment fence.

Amy showed the others where she had found the first footprint. She led the way, Mrs Mutterance questioned her,

and Wallace struggled with the task of frozen footprints. The first one she placed on the pavement beside Church Road.

"Which way was it pointing?" asked Mrs Mutterance. "To the churchyard," said Amy.

The footprint, the little slab of snow, became sudden with water and began to fall apart before their eyes.

"Where's the next one to go?" asked Wallace. "Here," said Amy. She had marked the spot with a twig. She put the second footprint down in the gravel of the church driveway.

"He must have been going to church! Maybe he's in the churchyard!" Mrs Mutterance was excited. "He might have taken shelter there from the snow."

Amy was setting down another footprint.

"Are you sure you found one here?" Mrs Mutterance had become perturbed. She said, "Oh, bother," and looked this way and that into the wind, at the warehouses, the church, the embankment.

"Right here," said Amy, pointing to the snowy footprint unfrozen and, receiving the drizzle of rain, turned grey.

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"And he was in a hurry to get back," said Amy.

"To get the rent," said Wallace. "So he could kick us out and start his laundry-ette. But he didn't make it."

"No," said Mrs Mutterance, "because by late afternoon the river wasn't frozen any more. I saw it at six o'clock. It was just icebergs and slush."

"We saw it," said Amy. "It was half frozen."

"Maybe he fell in," said Mrs Mutterance, staring at the turbulent water.

"I'm no dummy," said Wallace. "If it was half frozen, then he only got halfway. He dropped his voice to a whisper. 'Maybe that's how he drowned.'"

"Unless he got to safety," said Mrs Mutterance.

"This bank is safety," said Wallace. "And there weren't any footprints leading home."

"What about the lighter?" said Mrs Mutterance, pointing to the dark vessel moored to the barrel in midstream.

"That's half-way across," said Amy. "He might be inside."

"I can't see a thing," said Wallace. "The cabin's dark and it's going up and down. Who wants to swim out and see?"

"You don't have to swim," said Mrs Mutterance. "There's a dinghy in the churchyard and some oars."

Amy said, "I bet this is the world's churchyard in the world. The dinghy rested against a tree. Wallace tipped it to the ground and dragged it through the churchyard, zigzagging among the gravestones. He looked in a gate in the iron fence, then swung the gate open and launched it."

He said, "I don't want to go out to that spooky boat alone."

"We'll all go," said Mrs Mutterance.

They got into the dinghy, Amy in the bow, Mrs Mutterance in the stern, and Wallace sat between them rowing. Wallace bravely brought the dinghy around and almost level with the lighter. It was still fifty yards away, but now they could see the name painted on its stern. Moe. It said in white paint on the tarpaulined wood.

"I can't see anything yet," said Amy, whose face was set against the knife wind.

"I don't want to see anything," said Wallace.

"Keep rowing, boy!" cried Mrs Mutterance.

They looked back at the Battersea shore, through the mist and the faint tracings of the river and the church, and saw the feeble light, the windows of their own shop. But the rain made it remote, like the friendly buildings in a sea-port, becoming dimmer and sadder as the harbour yielded to the open ocean.

Above them were gulls, making for Chelsea.

"They're worried," said Mrs Mutterance. "The storm's getting barrowing."

"I'm cold," said Amy.

"Temperature's dropped," said Mrs Mutterance. "Slivers of ice cascaded upon them and glazied the boards of the dinghy. There were thin shells of ice in the river which crumbled like biscuits as Wallace raked the water with his oars."

"We're almost there," said Mrs Mutterance. "Three more strokes, Wally!"

There were coils of rope on the lighter's deck, and oil drums, and bits of broken machinery. All these were coiled in ice. The river being against the hull made a solemn boom below deck. The wind-driven slat pattered like sand-grains on the lighter.

"He's not here," said Wallace.

"He might be inside the cabin," said Mrs Mutterance. "If he is, I don't want to see him," said Wallace.

"Go and look," said Mrs Mutterance, rocking back and forth unsteadily.

Reluctantly, Wallace crept across the slippery deck and along the thwart of the lighter to the cabin door. He looked in and gave a low whistle.

"What is it, Wally?"

"There's someone in there," he said to Mrs Mutterance, but he sure didn't look like Snyder.

"Ask him his name."

"Don't matter if this man got a name," said Wallace, putting his big black face above the cabin roof to stare at the white eyes at Mrs Mutterance. "This man looks dead."

"I want to go home," said Amy.

"What was that?" said Mrs Mutterance.

She had heard a groan, like a bluster of air from a punctured balloon.

"If we don't get out of here quick and call the police, we're going to be in deep trouble," said Wallace.

The groan came again.

"Help me forward, Wally," said Mrs Mutterance, inching towards the cabin on the ice-coated deck. Reaching the cabin door, she stuck her head inside. A large figure was stretched out on the floor, its face turned to the cabin wall.

At first glance it looked like a long greasy sack, but Mrs Mutterance saw a sleeve and a squashed hat and a shoe. The shoe had a hole in it.

"It's him," said Mrs Mutterance, breathing hard.

Another groan from the figure: it was weaker now, like air rattling in a narrow pipe.

The figure rolled over slowly. It was Snyder, his face a strange colour from the pale light that leaked through the porthole.

"Don't hurt me," he said, in a piteous voice. It was a small voice, smaller than Amy's and

full of fear. Snyder's hands were dirty. He clutched his oil coat with them and said, "I've just had a terrible dream. I was trapped. I was crossing the ice. It started to crack. I just made it to this lighter."

"Oh, sherbet," said Mrs Mutterance. She opened her handbag and took out an envelope. "I thought you might want this."

"I'm so hungry," said Snyder. He sat up. "What's that?"

"Your rent money," said Mrs Mutterance. "Keep it," he said. He stood up and tottered to the cabin door. "I thought I was going to die here. I shouted, but no one heard. Then I was too weak."

"Look at you—you're all dirty."

"It's this filthy boat," said Snyder, whimpering. "But you'll be all right," said Mrs Mutterance. "You can chuck those clothes into your new laundry-ette and get them nice and clean."

"No," said Snyder. "There's not going to be a laundry-ette, or a washy-teria, or anything. The shop's yours," he murmured. "You saved me!"

"If we don't head for shore right now," said Wallace, "we're going to have to spend Christmas here."

"I lost all track of time," said Snyder. "I thought I'd missed Christmas."

"You didn't miss it," said Mrs Mutterance, leading Snyder to the dinghy. "In fact, you can spend Christmas with us. There won't be much turkey just bread and scrape, and plenty of sweets."

"That reminds me," said Snyder. "My teeth—I forgot my teeth."

Here said Wallace, and took Snyder's teeth out of his pocket.

"What a thoughtful boy," said Snyder, clapping the teeth into his mouth.

Amy said, "You're not like Mister Snyder at all."

"I'm alive," said Snyder happily. "It's wonderful to be alive."

In the dinghy, Mrs Mutterance said, "Merry Christmas."

"And to you, madam," said Snyder, and kissed her.

"Look!" said Amy. Wallace paused in his rowing and, as the dinghy turned in the current, they looked up.

The lights from Battersea were close but clouded, and the steeple of Saint Mary's was nowhere to be seen. The river was gender. The wind had dropped.

"I'm saved," said Snyder.

Mrs Mutterance said, "We're all saved."

It had begun again to snow.

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© Michael Russell (Publishing) Ltd, The Chantry, Wilton, Salisbury, has just published the complete version of this story, with wood engravings by John Lawrence, in a signed limited edition, of which 150 copies are for sale in the UK (£25).

unique holidays in that lovely corner of the world. "A feast for eye, mind, and palate" is how schoolteacher John Hall describes his *Italian Journeys*, 10-12 day trips aimed at exploring the art, culture—and restaurants—of particular Italian regions. Sample price: £572 for an 11-day trip to the Veneto. Inquiries to J. C. Crane Ltd., 23 Station Approach, Hayes, Kent.

Mr Hall's hand-produced brochures, not to mention his huge percentage of "second time" customers, point to long-planned holidays run by an enthusiast. There must be other one-on-one holiday companies just like his—but you won't find their brochures on the travel agent's shelf, and you won't find their proprietors in the big travel firms, either.

A pity—because the sort of travel company which Mrs Payer was talking about could learn a lot from them. Not about profits, perhaps—but about holidays.

Robin Mead

Gardening Great tastes

About 12 years ago, on holiday at our beloved St Giles de Rhys in South Brittany, I developed a wicked cold and lost my sense of taste and smell. The doctors said it would come back if I gave up smoking which I did, but it did not. But curiously I can smell and taste onions which I greatly enjoy and this is one more strange attribute of the genus *Allium*. When you think about it, there are not many genera which contain species which are highly ornamental and which are also highly palatable. Onions are both ornamental and excellent eating. In some countries they are grown only for their floral effect.

The genus *Cucurbita* contains the pumpkin and the squash which, while not among my favourite vegetables, are greatly appreciated by many folk. (I have never been over-enthusiased by the Americans' pumpkin pie.) But the genus has in variety of *Cucurbita pepo* a splendid range of ornamental gourds which can be trained up a fence or allowed to trail on the ground.

Perhaps the most versatile genus is *Solanum* which has the potato, tomato, and the egg plant or aubergine. It has also provided us with *Solanum capsicastrum* or winter cherry which appears by the thousands in florists' shops at time of year when we are looking for plants to cheer up our homes with its orange fruits. Sometimes I have kept a plant successfully through for another winter by trimming back the shoots hard in March, moving the plant into a larger pot and plunging it outdoors until October. But frankly I have not always made a good job of it and I think it is better to sow new plants from seed each year in February or March.

But in *Solanum* we must always remember the glorious blue climbers *S. crispum* and *S. jasminoides*, splendid plants for a south facing wall, with the lovely blue potato-like flowers.

But to return to the onion family, it contains not only the edible species—onions, shallots, chives, garlic and leeks, a large and valuable section of our culinary assets, but also a number of highly attractive ornamental species.

Although it is rather late now to hope to buy the decorative alliums. I will just put on record that the low growing yellow *Allium moly*, flowering in June and July. *A. diplopodum* with pink flowers in May and June and which may be cut and dried for winter use, are lovely garden plants and that there are several more to look for in the bulb catalogues another year.

My own preference is still for growing onions from sets—small onions that we plant, just covering them with soil in March if the ground is workable. Enrich the plot with manure and about 4oz of a general fertilizer to the square yard and give one or two fertilizers during the growing period.

I prefer to grow onions from sets because they are less trouble—you do not have to raise seedlings and plant them out, or sow seed and have to thin out the seedlings; also I find onion sets less prone to pests and diseases than those raised from seed.

I must, of course, say before somebody writes in to point out that if you sow onions you can use the thinning as spring onions. So you can, of course, if you wish to grow onions for pickling.

Personally I hope never to be asked to grow pickling onions again. When my daughters were at boarding school they adored pickled onions which they smuggled in for their midnight feasts. I grew them all right and they boiled them in vinegar and the house stank of it for days.

Of all the alliums I put garlic very high on the list. Used with a light hand it greatly enlivens a soup, stew or salad and half the time the person eating them never knows that it is the garlic that has given the magic touch. (If you told them there was garlic in the dish they would quite often refuse to eat it.) But garlic has definite health-giving qualities. Several friends suffering from jaundice recovered very quickly once they ate a garlic bulb a day.

The spate of gardening books that appeared in the past few years suddenly slowed up during the time we were laid off. Even so some quite useful books appeared and Sheila MacQueen's *Complete Flower Arranging* (Ward Lock, £6.95) is a charming book. It contains 32 pages of coloured illustrations, 50 black and white photographs and 50 exquisite line drawings by Leslie Greenwood who is of course internationally respected for his paintings and drawings of flowers. This is a book that is guaranteed to give pleasure to anyone interested in flower arranging.

Roy Hay

Travel

The year of America, America

As far as holidays are concerned, 1980 is going to be the year of America. Up to 100,000 British visitors are expected to make the long transatlantic crossing, tempted by the cheap fares and luscious deals now available.

I partly by what many see as a long-felt ire on the part of British holidaymakers to visit the United States.

There is no doubt that those taking their first holiday in America will be surprised and delighted by what they find in one of the world's most beautiful and hospitable countries.

There are some people in the travel industry who feel that the rapid rise in the number of holidays to cowboy country has produced a number of "Cowboys" over in Britain—and that some of the cheaper holidays on offer may not be all that they seem.

His fear has been most recently voiced by TWA's tour manager, Mrs Sy Payer, who told a recent conference that it was responsible and misleading of some tour operators to make claims in their brochures which could not be fulfilled.

He said that the public was encouraged to spend considerable amounts of money on American holidays which could "four people to a room in hotel at the wrong end of beach."

And while Miami Beach was denying that it was the "back" in question, and the Red States Travel Service in London was making rather muted protests, a number of the top names in travel were quietly agreeing with the spoken Mrs Payer.

One of the first things to say to the many American holidays which are now on offer in Britain is a "carefully" to go for the cheapest available, and do read more than company's brochure so that you can make comparisons.

With so many different offers of trips to America, it would be in-teresting to have to make any rational recommendations. It is to say that I would be happy to make any such recommendations.

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nation, but there is still a whole lot of seaside from which to choose. Look, for example, at *Holiday in Florida's* trips to St Petersburg Beach (known, inevitably, in America as "St Pete Beach"), where prices for one week start at £133. A week at "St Pete's Beach", coupled with a one-week coach tour of New Orleans and the South, also looks good value at from £160.

If prices seem high for this or any other long-haul holiday, just remember what your holiday in Spain or Greece cost last summer. Long-haul holidays are not just the best value for money in many of next summer's brochures, they are also cheaper than they will ever be again.

The pick of these destinations are probably Kenya and Sri Lanka—two places which once had a very up-market image, but which are now within the reach of many holidaymakers. *Enterprise* prices for a week in Kenya, for example, start at £240, and *Enterprise* prices for a week in Sri Lanka, for example, start at £240.

When looking for a brochure, it is the operator—and not the resort—which is the predominant factor. *Thomson Holidays*, for example, pick up and drop you at the airport, and offer a choice of two different itineraries and start at £125.

The same operator's holidays in Sri Lanka, perhaps still better known as Ceylon—start at £138 for a week. In both cases the normal air fare is heavily undercut, never mind the accommodation. And Sri Lanka, in my book, is one of the big holiday resorts of the future.

The other big seller, of course, will be China. In the context of holidays to China, is a relative expression because the number of people which that country can accommodate is still very limited. Go with an expert, *Thomas Cook*, whose 19-20 day tours feature 15 different itineraries and start at £1,225.

Expensive, perhaps—but still

PERSONAL CHOICE



in Cleeve and Peter Cook in *The Secret Policeman's Ball* V, 11.15

Radio comes into its own at Christmas. Some say, indeed, that it is during this season that it reestablishes its old monopoly in broadcasting, and I must say that, looking at some next week's film-clogged TV schedules, I have some sympathy for that view. The old magic starts with today's programmes. Before Midnight (Radio 4, 11.45) is taken up with what may be the shortest pantomime ever heard on radio—on Morley's 15-minute version of Aladdin, with Alfred Marks as the Sultan, Hugh Paddick as the Genie, and Polly James as the Princess. Sir John Betjeman includes his evocative Christmas in his personal choice of poetry and prose in *Great Pleasures* (Radio 4, 6.55). Naturally, he will read it himself. Tonight's *Saturday Night Theatre* play, *Can Can*, by Noel Coward (Radio 4, 8.30) is a fanciful story about an anachronistic deep financial trouble. Edward de Souza plays the star of operetta and Maureen O'Brien, voted best actress in the last Pye Radio Awards, plays Offenbach's wife.

Tonight's ITV presentation of *The Secret Policeman's Ball* (11.15) is an expurgated version of the Amnesty International gala staged at Her Majesty's Theatre in London earlier this year. Expurgated not just for reasons of length but because of scatological nature of some of the items. The prudent will be able to satisfy their curiosity if they buy the record, put out last week (proceeds all go to Amnesty International). It contains 12 items from the stage show. They should not, over, expect to be too shocked, for much of the material is bjectionable and, indeed, very funny. I am happy to hear that retained items you can see tonight include John Cleese and Peter Cook's conversation about interesting facts ("arable land in the United Kingdom is about the size of the state of New Jersey") and the John Cleese/Biff Hargrove/Terry Jones/Atkinson sketch about the four Yorkshire men who vie each other to produce the most awful memory of the bad days. The verbal lunacy is counterbalanced by John Williams's playing.

There are female impersonators—and then there are Hinge and Ket. They have created, and exclusively occupy, a category in their own right. For a moment does the facade crack. George in is totally Ewan Hinge and Peter Cook is totally Hilda. Ket. So completely have they effaced their true selves, indeed, it comes as something of a shock to see their real names on the screen. You can hear their Christmas gals evening tonight (7.20), Edwardiana with those, *espistat* on fête.

THE SYMBOLS MEAN: + STEREO; * BLACK AND WHITE; REPEAT.

Broadcasting Guide

Edited by Peter Davalle

TELEVISION

BBC 1

9.30 am Multi-Coloured Swap Swap. Edmond's something-for-everyone show, with guests like Sir Clive, telephonic magician John Sullivan and young ornithologist Peter Holden.

BBC 2

1.25 pm Film: *Cleopatra*. Part 1 (1963). The Taylor-Burton-Harrison version. The most tedious spectacular film ever made, despite its slow pace. If you get tired of watching, close your eyes and listen to Alex North's music. Part 2 tomorrow afternoon at 3.25.

3.40 Horizon: Repeat of last Monday's edition in which Gordon Rattray-Taylor looked back on the major developments in science and technology during the past decade. From the space shuttle to the chip, from the mountains to the tube babies.

5.10 London Weekend: 5.10 *Seaside Street*: Learning the easy way for children. Featuring the Muggins when they were much younger.

5.15 *The Night of the Animals Talked*: The night is the night, and the story is told by the animals who are supposed to have been there. As animated cartoon with songs.

5.30 *World of Sport*: The line-up is: 12.30 On the Ball (Football round-up); 1.00 Men's Downhill World Cup Skiing from Schladming, Austria; 1.15 News; 1.20 The TV Seven: Racing from Towcester at 1.30; 2.00, 2.10, 2.20, 2.30, 2.40, 2.50, 3.00, 3.10, 3.20, 3.30, 3.40, 3.50, 4.00, 4.10, 4.20, 4.30, 4.40, 4.50, 5.00, 5.10, 5.20, 5.30, 5.40, 5.50, 6.00, 6.10, 6.20, 6.30, 6.40, 6.50, 7.00, 7.10, 7.20, 7.30, 7.40, 7.50, 8.00, 8.10, 8.20, 8.30, 8.40, 8.50, 9.00, 9.10, 9.20, 9.30, 9.40, 9.50, 10.00, 10.10, 10.20, 10.30, 10.40, 10.50, 11.00, 11.10, 11.20, 11.30, 11.40, 11.50, 12.00, 12.10, 12.20, 12.30, 12.40, 12.50, 1.00, 1.10, 1.20, 1.30, 1.40, 1.50, 2.00, 2.10, 2.20, 2.30, 2.40, 2.50, 3.00, 3.10, 3.20, 3.30, 3.40, 3.50, 4.00, 4.10, 4.20, 4.30, 4.40, 4.50, 5.00, 5.10, 5.20, 5.30, 5.40, 5.50, 6.00, 6.10, 6.20, 6.30, 6.40, 6.50, 7.00, 7.10, 7.20, 7.30, 7.40, 7.50, 8.00, 8.10, 8.20, 8.30, 8.40, 8.50, 9.00, 9.10, 9.20, 9.30, 9.40, 9.50, 10.00, 10.10, 10.20, 10.30, 10.40, 10.50, 11.00, 11.10, 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Byron Rogers on how the Good Book Guide reached the top twenty

From Battersea to almost everywhere

Opposite the Battersea Dogs Home there is a large, cluttered room that at this time of year could pass for the most legendary storehouse of all. The Christmas parcels are piled high on shelves, small tabs indicating their destinations. Books for Argentina. Some 5120 worth of books for a man in Antigua.

The erotic tales of Miss Arcus Nix, and somebody somewhere should forget the dogs howling in the Arctic night. Edward Ardizzone's illustrations to *A Child's Christmas in Wales* and, under a tropic sun, someone could remember snow. As you pass between the shelves you can almost hear Francer and Dancer impatient in the streets of Battersea.

It is the *Good Book Guide's* third Christmas. To Battersea have come orders from desperate ladies in Spain ("I am down to my last Western"), from weary readers in Ghana ("when you live in a collection of mud huts miles from anywhere..."), and from bouncy gold prospectors in the middle of Australia ("Wow, a handwritten reply. I'm really a person"). And out go the books.

They sold 100,000 books this year. Next year they expect to sell 250,000. It means that one large room in Battersea is now, after just over two years,

among the top 20 British book sellers. Yet they have no shop, no sales counter, no advertising budget.

There is just the fact that two years ago someone had a very good idea.

"It occurred to us that people are either frustrated by not being able to get books, or overwhelmed by the choice offered them," said Peter Braithwaite.

He was a McKinsey business consultant in Tanzania (for it was a long road to Battersea) when he met a childhood friend, Bing Taylor, who worked for Longmans. From this meeting came the *Good Book Guide*.

Their operation is in two parts. They publish a magazine, the guide, four issues a year, £4 a year. It is an attractive publication, each cover being a reproduction of one of their favourite painters. Inside are short notes on books that appeal to the panel of 15 readers that they have set up.

The magazine now has a circulation of 40,000 and covers its costs. It does not make money. That comes when readers order the books. These Braithwaite and Taylor supply, within 24 hours. It is claimed, this is the second part of their operation, an armchair book service.

"We don't push this. We have a supply service. It's there, and it's available. We are an

One large room in Battersea is now among the top 20 British booksellers. Yet it has no sales counter.

information service and a supply service only if people want it.

"We're not like *Which?* Books can't be analysed like fridges. Some can. We analysed editions of Shakespeare and listed their qualities: up to date scholarship, illustrations, the best value."

"We think we're more like the *Good Food Guide*. But whereas you can't deliver meals you can deliver books."

It is on this first premise that the operation turns.

In some ways it is an anti-business of the mail-order business. "We were told not to touch paperbacks, that there wouldn't be any profit in them. We were told to specialise. We were told not to waste space on books that wouldn't sell."

like books on Dischilev or Robert Adam.

"We were told to use the front of the guide to promote books. We were told to ask publishers for support."

Peter Braithwaite paused. "We have done none of this."

They review 1,000 books a year out of the 40,000 published. The choice, they say, reflects their own tastes.

"They are what I would want to read if I were cut off," said Peter Braithwaite briskly.

This is the second premise on which the operation depends, that great number of people do not have access to bookshops. There is apparently no bookshop in all Wandsworth, 750,000 people. They quote the Sheffield sociologist Peter Mann's findings that a great

chunk of Yorkshire resembles an area through which the Goths have passed every week for a year. And as for overseas, some 60 per cent of their books are now exported.

They don't go in for criticism much in the guide. The sharpest thing they could remember saying was that a book by Mr Edward Heath was nothing more than "a collection of snapshots." Instead of saying that Mr Ian McEwan has more need of a psychiatrist than a publisher they will say: "At times nasty, mischievous, and weird, but exact, controlled, and beautifully written."

It reads at times like an essay by a wary schoolgirl.

Mr Arthur Hailey's *Overload* they describe as "A fast-moving dramatic novel for Hailey addicts."

The grand lend their imprimatur. Lady Antonia Fraser looks down from Olympus on *History as People*. Doctor Magnus Pyke lists his favourite books on nutrition: they include Cecil Woodham-Smith's *The Great Hunger*, her classic account of the Irish potato famine.

The guide is very respectful. No romantic novel is listed ("once you open the gates on them...") and none of Miss Jackie Collins's reveries. They once included a Harold Robbins but none of their readers were interested.

To everything they bring the sort of touch customers might have encountered in a small country bookshop. Replies are handwritten which brings whoops of joy out of the Australian Outlook. Strange relationships flourish. Readers write in and complain of the lateness of Spanish postmen. They mention German relatives coming to stay. Some sound as though buying books is a small price to pay for having a new collection of pen-friends.

The guide has organized reading circles in places like Geneva and Kuwait. It seems to be doing wonders for its readers' social lives.

So, where will it end? "An ordinary bookshop is limited by space," said Peter Braithwaite. "But we don't see any limits. We are an international bookshop and there are millions of expatriates, all cut off."

The sun that set on the British Empire is now rising again on the *Good Book Guide*, and across the airways to Mr. McEwan, Dr. Pyke and Miss Antonia Fraser. The guide is not at all wary about Miss Nix.

"These are highly sensual short stories by a mistress of the erotic. Inventive and subtle, they passionately express the nature of woman's sexuality."

That should keep them home in the igloos.

The secret fight of the large blue



In a remote area of the Cotswold Hills, Britain's rarest and most unique form of lepidoptera - the large blue butterfly (*maculinea arion*) - is making a dramatic, but secret fight for survival. This mysterious, beautiful creature of the wild, is fighting all its adversaries - modern methods of farming, destruction of habitat and collectors.

The large blue was observed on July 12 and again, on July 16, this year. A wildlife adventure expedition to the Cotswolds some years ago, led to my re-discovery of the large blue, though at the time it was widely believed that this remarkable butterfly had been extinct for more than 40 years. Later, in the same year my attention was drawn to a caterpillar being troubled by red ants.

It highlighted yet another discovery of the large blue for a further observation showed that this was a thriving colony. When the caterpillar pupates, it attaches itself to the roof of the chamber, suspended by a silken thread, then drops down, to lie for another 20 days or so. Then the butterfly emerges and with folded wings makes its way through the passages of the ant-hill.

I also had the good fortune to purchase a small part of the land, which is now a nature reserve and habitat for maculinea arion and other butterflies. I also found a fair amount of wild-thyme, as only with this wild-flower and the red ant will the large blue have any chance of survival.

During numerous journeys to the most distant parts of the British Isles, I observed and collected a number of interesting variations of wild-thyme. I have long realized that once collectors were prevented from taking the large blue butterfly by Act of Parliament, wildlife held the key to conservation of this unique species. This project concerning the large blue butterfly, was named to include that of the late Gavin Maxwell who wrote *Ring of Bright Water* (The Gavin Maxwell Lodge Large Blue Butterfly Project). Major Maxwell was not only a most distinguished Scottish author, naturalist and Foundation President of the British Wildlife Society, Wilderplains, but also a lepidopterist, and displayed much interest in the eventually successful expeditions undertaken to the Outer Hebrides, in search of the large blue butterfly.

Even during the Second World War, Gavin Maxwell would spend the little free time available from his duties with SOE, searching for rare butterflies and moths. In connecting his name with the project, I feel it is a way of thanking the man we knew - a person of courage, moral fibre, loyalty and great charm.

John Lodge

The author is Secretary of the British Wildlife Society - Wilderplains.

Dr Tony Smith on trends and teenagers

Kids are what they used to be



Youthfully attractive, noisy, energetic, and emotionally unstable, teenagers have always provoked envy, impatience, and disapproval from their elders. Several recent changes have exacerbated this conflict. Many more teenagers now continue in full-time education, supported in some degree by their parents, at a time when they are emotionally ready to be independent.

As young people have become more affluent a whole culture of advertising and promotion has developed to influence their spending, and the serenity of this pop culture grates on many adults. Students and the young generally have become more active in radical social and political movements, demanding attention by unconventional methods.

All these trends have exaggerated the differences between the young and the adult worlds, and adolescent behaviour often baffles parents and may seem threatening to society at large.

Are these grounds for concern? Are adolescents today more disturbed and alienated from society than were previous generations?

A detailed analysis, *Changing Youth*, by the Changing Society (Nuffield Provincial Hospitals Trust, £7.50) has just been published by Professor Michael Rutter of the Institute of Psychiatry, who has been studying children's behaviour since the early 1960s. He uses research findings not only to refute misconceptions but also to present unpalatable facts in such a way that they cannot be discounted.

Personal attitudes and environmental factors such as schooling and housing emerge as dominant influences on adolescent development. Children who lack a normal, stable family to grow up in are at increased risk of delinquency and other adolescent disorders.

Yet despite the widespread belief that most teenagers become increasingly estranged from their families, the evidence is to the contrary. Surveys in Europe and the United States have shown that, in general, adolescents believe their parents understand them, accept their parents' values, look to them for advice, and find parental disapproval disturbing.

The much-publicized influence of the peer group of teenage friends seems to operate strongly on clothes and leisure activities but far less so on the principles of behaviour. Parents' values are passed on to their children. The concept of parent-child alienation as a usual feature of adolescence is, says Professor Rutter, a myth.

On the other hand he reinforces widely held beliefs about schools and housing. Schooling is, he maintains, a most important influence on behaviour - even on delinquency rates as well as scholastic attainment.

Teachers' behaviour and class management are also important, as is firm leadership by the staff. The results in terms of academic attainments and delinquency rates are worse in schools with a high proportion of intellectually less able children, and this applies to children of all abilities in such a school. Professor Rutter's conclusion is that an educational system which allows uneven distribution of children (assessed by ability) has considerable disadvantages.

How important an influence is television? No doubt it can be a powerful medium for education, but the main reason for concern, says Professor Rutter, is its inhibiting effect on family conversation. The damage may be caused not by the programmes on the screen but by television stopping families talking and playing games, and preventing the arguments and the festivities through which a child's normal learning occurs.

No doubt some of these

research findings will be dismissed as opinion. Objective measures show, however, that there has been a sustained rise in the past two decades in adolescent psychosocial problems: attempted suicide, anorexia nervosa, alcoholism and drug abuse, and delinquency. Educational standards are another cause for concern, with fewer children staying on at school after 16 than 10 years ago, and with scholastic attainments (at best) having stopped improving.

Professor Rutter does not claim to have any new, instant answers. Much could be done on the basis of current knowledge, and he makes specific suggestions. Firstly, a preventive approach is needed; the numbers of unwanted pregnancies and births of babies with physical handicaps could both be reduced by medical efforts. Once born, children need competent parents, and he suggests that those born to parents who seem unlikely ever to be able to look after them, properly should be adopted or fostered early. He believes that alcohol should be made more expensive, and less easily available, that doctors should tighten up their prescriptions so as to make access to drugs more difficult, and that vandalism should be combated by better maintenance and surveillance of public buildings.

Most important, perhaps, is the conviction that runs through the book that institutions are not enough. The two most striking features of child care manuals over the years, he says, have been that the professionals have expressed certainty at any one time on the best method of child rearing and that these recommendations have altered every decade. No one grand strategy will solve all adolescent problems, so whatever methods tried, their application should be constantly monitored and assessed. By learning from its mistakes our society may eventually find ways to reduce the numbers of its child casualties.

Dr Tony Smith
Medical Correspondent

SPORTS DIARY



No substitute for a piece of willow

Nearly 20 years ago, on Christmas Eve, I had just read a newspaper report of the last day's play of a Test match in Calcutta when Ron Roberts, who had written it, and his family knocked on my front door in Hampshire. "I'm on my way from Calcutta to Delhi," he said, "and thought I'd have Christmas at home."

They were driving down to stay with his parents in Taunton and there were still five days to go before the next Test match started in Delhi. When the present England cricket team flew out of Perth on Thursday morning it was to a Christmas in Sydney, squeezed in between flights to a scorching one after a number of serious bush fires only a few miles from Sydney's city centre.

The week in Perth will be remembered for the disappointment of defeat, the fresh beauty of the place and that extraordinary tantrum of Dennis Lillee last Saturday morning.

The publicity which Lillee attracted to his aluminium bat has done the sales more harm than good. Although more people know of its existence now than ever did before,

it is also much more widely known that according to cricketer's new set of laws, recently redrafted by MCC, a bat must be made of wood. In spite of "a search in Perth" I found only one shop with an aluminium bat in stock.

The rights for them are jointly held by Lillee, who lives in Perth, and a Perth businessman. Their company, Castebat Pty Ltd, manufactures the bat, contracting the work out through its operating arm, Ondrive Manufacturing. More than £50,000 has been invested in the operation and more than one thousand bats have been sold. The aluminium comes in lengths of approximately 100in, which are cut into 3ft lengths. One end is clamped and welded, while the sides at the other end are cut away to form the handle of the one-piece bat.

Their durability is an advantage. Those who have played with them, however, say that they "go" nothing like as well as an ordinary bat, partly of course because they have no spine.

An owner of a Perth sports store, a former state cricketer, told me that "it was like hitting a plum pudding with bells." In 1977-78, 255,000 willow bats or bats that were said to be of willow, were imported into Australia, 127,000 of them from India, 95,000 from Pakistan and 32,000 from England. We

at least no one will realize I'm out of work for a fortnight.

Lillee and his partner to corner even a small share of the market - they were shining at 10 per cent of it - they would be doing very nicely. But their hopes of this are fading fast.

Until 10, perhaps 15, years ago, England touring teams, then under the aegis of MCC, relied for a profit on a 30 per

cent share of what in Australia is called the outer gate. This includes everyone except members and in some cases members' friends. Were this still the case there would be no way of making ends meet.

In Adelaide, for example, England have played seven days cricket on this tour, watched by fewer than four thousand people paying less than £5,000. The running expenses of keeping a party of nineteen (16 players, manager, and assistant manager and a physiotherapist) in Australia are roughly £500 a day. That excludes internal air fares, which come to £550 per man for the tour.

Breakfast for a young cricketer with a healthy appetite costs £3.50 a dinner, without a drink, is seldom less than £5.50. This is what the players are given for dinner and they can choose where and when to dine. If they have dinner in their hotel they pay for it themselves, out of their allowance.

Rather than a share of the outer gate England now receive a guarantee from the Australian Cricket Board, out of which they meet their own expenses, to and from Australia, and while they are there. This is the case for Australian teams in England.

The guarantee for the present side is in the region

of £275,000. Out of this, approximately £125,000 goes to salaries to the players and officials. Each player (except the captain who gets slightly more) receives a basic £6,500. These "tour expenses" receive a salary (until last year they were unpaid), as of course, does the physiotherapist. Also to be found out of the guarantee are such sundry items as insurance (say £10,000), clothing, gratuities and laundry.

Then there are the option contracts, introduced within the last couple of years to discourage leading players from signing for private promoters. These are payable to anything up to 15 players, most of whom are Australian. One who is not is Phil Edmunds, for each previous full tour of Australia, India, New Zealand, Pakistan, South Africa, and West Indies - a player receives £200. Between them, Brearley and his side have made £1,000. If they have more, they go to the players.

If the sum total of the option contracts exceeds £20,000 and the cost of the tour comes to something like £250,000 the amount to be divided between the counties is unlikely to give them much more than £1,000 each. The money is to be made these days by the tour country, not least from TV fees, though the crowds are going to have to improve in Australia this winter if the Australian board,

who also have a West Indian side to provide for, are to have a bumper harvest.

Next rugby season, as they did this, Oxford should benefit from having a Rhodes scholar playing for them at Twickenham. Going up from New South Wales is Philip Cross, by all accounts a young man of great quality. He has already played on the wing for Australia against France, Wales, Ireland and New Zealand, and he has toured the Argentine with an Australian team. He is, in my opinion, a very good cricketer and a useful athlete - quite one of the old school of Rhodes scholars in fact.

T. M. E. Davis, this year's Oxford full-back, came from the University of Western Australia in Perth, where the new Rhodes scholar, like his predecessor, is a girl. Davis is the last of the old school of Rhodes scholars in fact.

This sudden female invasion of Rhodes House is another of many reasons why Oxford sport is not what it used to be. The other day Richie Benard referred to the Sydney cricket ground as "the ball park". That, too, is a symptom of the times.

John Woodcock

The experience is unforgettable. Just remember the name.



Hine The connoisseurs cognac



COURT CIRCULAR

WINDSOR CASTLE
December 21: The Hon. Mary Morrison has succeeded the Lady Rose Baring as Lady in Waiting to the Queen.

The Duchess of Kent, as patron of Age Concern, will attend the Four Nations Study Conference at Church House, Westminster, followed by a reception for the delegates at the Banqueting House, Whitehall, on February 4.

Birthdays today

Mr. Marshall Sir John Aiken, 38; Dame Peggy Asquith, 72; Dr. Alan Bush, 79; the Right Rev. Cyril Eastaugh, 82; Air Vice-Marshal Sir Edgar Lowe, 74; Colonel W. H. Whitbread, 73.

TOMORROW Sir Ian Buncroft, 57; Vice-Admiral Sir Stephen Carill, 77; Sir Noel Hall, 77; Sir Frederick Leggett, 95; Brigadier Sir Geoffrey Macnab, 73; Sir Laurence Menzies, 73; Miss M. Quennell, 63; Mrs. William Tompkins, 89.

Sutherland portrait of Tate director

By a Staff Reporter
The trustees of the Tate Gallery have commissioned Graydon Sutherland to paint a portrait of Sir Norman Reid, who retired at the end of the year after 15 years as the Tate's director and after service stretching back to 1946.

Mr. Sutherland resigned as a trustee in January 1954, at the height of the controversy over the use of trust funds and bequests. He has accepted the commission with great pleasure. The portrait will be a gift to the Tate Gallery.

The trustees, whose chairman is Lord Bullock, and who include Mr. Peter Moore, chairman of the Littlewoods Organisation, and Sir Richard Attenborough, will present the portrait as a gift to the Tate Gallery.

Services tomorrow: Fourth Sunday in Advent

ST. PAUL'S CATHEDRAL, HC. 8. M. 10.0. Rev. Canon J. H. B. Jones, Rector. Communion. Hymns: 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

University news

Oxford
The following awards have been made:

UNIVERSITY COLLEGE: Classics: Open exhibition, 1st prize, R. A. Jones; 2nd prize, J. Smith; 3rd prize, M. Brown; 4th prize, P. White; 5th prize, D. Black; 6th prize, G. Green; 7th prize, H. Grey; 8th prize, I. Gold; 9th prize, J. Silver; 10th prize, K. Bronze; 11th prize, L. Copper; 12th prize, M. Tin; 13th prize, N. Lead; 14th prize, O. Zinc; 15th prize, P. Nickel; 16th prize, Q. Cobalt; 17th prize, R. Manganese; 18th prize, S. Iron; 19th prize, T. Cadmium; 20th prize, U. Mercury; 21st prize, V. Platinum; 22nd prize, W. Palladium; 23rd prize, X. Silver; 24th prize, Y. Gold; 25th prize, Z. Copper; 26th prize, AA. Tin; 27th prize, AB. Lead; 28th prize, AC. Zinc; 29th prize, AD. Nickel; 30th prize, AE. Cobalt; 31st prize, AF. Manganese; 32nd prize, AG. Iron; 33rd prize, AH. Cadmium; 34th prize, AI. Mercury; 35th prize, AJ. Platinum; 36th prize, AK. Palladium; 37th prize, AL. Silver; 38th prize, AM. Gold; 39th prize, AN. Copper; 40th prize, AO. Tin; 41st prize, AP. Lead; 42nd prize, AQ. Zinc; 43rd prize, AR. Nickel; 44th prize, AS. Cobalt; 45th prize, AT. Manganese; 46th prize, AU. Iron; 47th prize, AV. Cadmium; 48th prize, AW. Mercury; 49th prize, AX. Platinum; 50th prize, AY. Palladium; 51st prize, AZ. Silver; 52nd prize, BA. Gold; 53rd prize, BB. Copper; 54th prize, BC. Tin; 55th prize, BD. Lead; 56th prize, BE. Zinc; 57th prize, BF. Nickel; 58th prize, BG. Cobalt; 59th prize, BH. Manganese; 60th prize, BI. Iron; 61st prize, BJ. Cadmium; 62nd prize, BK. Mercury; 63rd prize, BL. Platinum; 64th prize, BM. Palladium; 65th prize, BN. Silver; 66th prize, BO. Gold; 67th prize, BP. Copper; 68th prize, BQ. Tin; 69th prize, BR. Lead; 70th prize, BS. Zinc; 71st prize, BT. Nickel; 72nd prize, BU. Cobalt; 73rd prize, BV. Manganese; 74th prize, BV. Iron; 75th prize, BW. Cadmium; 76th prize, BX. Mercury; 77th prize, BY. Platinum; 78th prize, BZ. Palladium; 79th prize, CA. Silver; 80th prize, CB. Gold; 81st prize, CC. Copper; 82nd prize, CD. Tin; 83rd prize, CE. Lead; 84th prize, CF. Zinc; 85th prize, CG. Nickel; 86th prize, CH. Cobalt; 87th prize, CI. Manganese; 88th prize, CJ. Iron; 89th prize, CK. Cadmium; 90th prize, CL. Mercury; 91st prize, CM. Platinum; 92nd prize, CN. Palladium; 93rd prize, CO. Silver; 94th prize, CP. Gold; 95th prize, CQ. Copper; 96th prize, CR. Tin; 97th prize, CS. Lead; 98th prize, CT. Zinc; 99th prize, CU. Nickel; 100th prize, CV. Cobalt; 101st prize, CW. Manganese; 102nd prize, CX. Iron; 103rd prize, CY. Cadmium; 104th prize, CZ. Mercury; 105th prize, DA. Platinum; 106th prize, DB. Palladium; 107th prize, DC. Silver; 108th prize, DD. Gold; 109th prize, DE. Copper; 110th prize, DF. Tin; 111th prize, DG. Lead; 112th prize, DH. Zinc; 113th prize, DI. Nickel; 114th prize, DJ. Cobalt; 115th prize, DK. Manganese; 116th prize, DL. Iron; 117th prize, DM. Cadmium; 118th prize, DN. Mercury; 119th prize, DO. Platinum; 120th prize, DP. Palladium; 121st prize, DQ. Silver; 122nd prize, DR. Gold; 123rd prize, DS. Copper; 124th prize, DT. Tin; 125th prize, DU. Lead; 126th prize, DV. Zinc; 127th prize, DW. Nickel; 128th prize, DX. Cobalt; 129th prize, DY. Manganese; 130th prize, DZ. Iron; 131st prize, EA. Cadmium; 132nd prize, EB. Mercury; 133rd prize, EC. Platinum; 134th prize, ED. Palladium; 135th prize, EE. Silver; 136th prize, EF. Gold; 137th prize, EG. Copper; 138th prize, EH. Tin; 139th prize, EI. Lead; 140th prize, EJ. Zinc; 141st prize, EK. Nickel; 142nd prize, EL. Cobalt; 143rd prize, EM. Manganese; 144th prize, EN. Iron; 145th prize, EO. Cadmium; 146th prize, EP. Mercury; 147th prize, EQ. Platinum; 148th prize, ER. Palladium; 149th prize, ES. Silver; 150th prize, ET. Gold; 151st prize, EU. Copper; 152nd prize, EV. Tin; 153rd prize, EW. Lead; 154th prize, EX. Zinc; 155th prize, EY. Nickel; 156th prize, EZ. Cobalt; 157th prize, FA. Manganese; 158th prize, FB. Iron; 159th prize, FC. Cadmium; 160th prize, FD. Mercury; 161st prize, FE. Platinum; 162nd prize, FF. Palladium; 163rd prize, FG. Silver; 164th prize, FH. Gold; 165th prize, FI. Copper; 166th prize, FJ. Tin; 167th prize, FK. Lead; 168th prize, FL. Zinc; 169th prize, FM. Nickel; 170th prize, FN. Cobalt; 171st prize, FO. Manganese; 172nd prize, FP. Iron; 173rd prize, FQ. Cadmium; 174th prize, FR. Mercury; 175th prize, FS. Platinum; 176th prize, FT. Palladium; 177th prize, FU. Silver; 178th prize, FV. Gold; 179th prize, FW. Copper; 180th prize, FX. Tin; 181st prize, FY. Lead; 182nd prize, FZ. Zinc; 183rd prize, GA. Nickel; 184th prize, GB. Cobalt; 185th prize, GC. Manganese; 186th prize, GD. Iron; 187th prize, GE. Cadmium; 188th prize, GF. Mercury; 189th prize, GG. Platinum; 190th prize, GH. Palladium; 191st prize, GI. Silver; 192nd prize, GJ. Gold; 193rd prize, GK. Copper; 194th prize, GL. Tin; 195th prize, GM. Lead; 196th prize, GN. Zinc; 197th prize, GO. Nickel; 198th prize, GP. Cobalt; 199th prize, GQ. Manganese; 200th prize, GR. Iron; 201st prize, GS. Cadmium; 202nd prize, GT. Mercury; 203rd prize, GU. Platinum; 204th prize, GV. Palladium; 205th prize, GW. Silver; 206th prize, GX. Gold; 207th prize, GY. Copper; 208th prize, GZ. Tin; 209th prize, HA. Lead; 210th prize, HB. Zinc; 211th prize, HC. Nickel; 212th prize, HD. Cobalt; 213th prize, HE. Manganese; 214th prize, HF. Iron; 215th prize, HG. Cadmium; 216th prize, HH. Mercury; 217th prize, HI. Platinum; 218th prize, HJ. Palladium; 219th prize, HK. Silver; 220th prize, HL. Gold; 221st prize, HM. Copper; 222nd prize, HN. Tin; 223rd prize, HO. Lead; 224th prize, HP. Zinc; 225th prize, HQ. Nickel; 226th prize, HR. Cobalt; 227th prize, HS. Manganese; 228th prize, HT. Iron; 229th prize, HU. Cadmium; 230th prize, HV. Mercury; 231st prize, HW. Platinum; 232nd prize, HX. Palladium; 233rd prize, HY. Silver; 234th prize, HZ. Gold; 235th prize, IA. Copper; 236th prize, IB. Tin; 237th prize, IC. Lead; 238th prize, ID. Zinc; 239th prize, IE. Nickel; 240th prize, IF. Cobalt; 241st prize, IG. Manganese; 242nd prize, IH. Iron; 243rd prize, II. Cadmium; 244th prize, IJ. Mercury; 245th prize, IK. Platinum; 246th prize, IL. Palladium; 247th prize, IM. Silver; 248th prize, IN. Gold; 249th prize, IO. Copper; 250th prize, IP. Tin; 251st prize, IQ. Lead; 252nd prize, IR. Zinc; 253rd prize, IS. Nickel; 254th prize, IT. Cobalt; 255th prize, IU. Manganese; 256th prize, IV. Iron; 257th prize, IU. Cadmium; 258th prize, IV. Mercury; 259th prize, IU. Platinum; 260th prize, IV. Palladium; 261st prize, IU. Silver; 262nd prize, IV. Gold; 263rd prize, IU. Copper; 264th prize, IV. Tin; 265th prize, IU. Lead; 266th prize, IV. Zinc; 267th prize, IU. Nickel; 268th prize, IV. Cobalt; 269th prize, IU. Manganese; 270th prize, IV. Iron; 271st prize, IU. Cadmium; 272nd prize, IV. Mercury; 273rd prize, IU. Platinum; 274th prize, IV. Palladium; 275th prize, IU. Silver; 276th prize, IV. Gold; 277th prize, IU. Copper; 278th prize, IV. Tin; 279th prize, IU. Lead; 280th prize, IV. Zinc; 281st prize, IU. Nickel; 282nd prize, IV. Cobalt; 283rd prize, IU. Manganese; 284th prize, IV. Iron; 285th prize, IU. Cadmium; 286th prize, IV. Mercury; 287th prize, IU. Platinum; 288th prize, IV. Palladium; 289th prize, IU. Silver; 290th prize, IV. Gold; 291st prize, IU. Copper; 292nd prize, IV. Tin; 293rd prize, IU. Lead; 294th prize, IV. Zinc; 295th prize, IU. Nickel; 296th prize, IV. Cobalt; 297th prize, IU. Manganese; 298th prize, IV. Iron; 299th prize, IU. Cadmium; 300th prize, IV. Mercury; 301st prize, IU. Platinum; 302nd prize, IV. Palladium; 303rd prize, IU. Silver; 304th prize, IV. Gold; 305th prize, IU. Copper; 306th prize, IV. Tin; 307th prize, IU. Lead; 308th prize, IV. Zinc; 309th prize, IU. Nickel; 310th prize, IV. Cobalt; 311th prize, IU. Manganese; 312th prize, IV. Iron; 313th prize, IU. Cadmium; 314th prize, IV. Mercury; 315th prize, IU. Platinum; 316th prize, IV. Palladium; 317th prize, IU. Silver; 318th prize, IV. Gold; 319th prize, IU. Copper; 320th prize, IV. Tin; 321st prize, IU. Lead; 322nd prize, IV. Zinc; 323rd prize, IU. Nickel; 324th prize, IV. Cobalt; 325th prize, IU. Manganese; 326th prize, IV. Iron; 327th prize, IU. Cadmium; 328th prize, IV. Mercury; 329th prize, IU. Platinum; 330th prize, IV. Palladium; 331st prize, IU. Silver; 332nd prize, IV. Gold; 333rd prize, IU. Copper; 334th prize, IV. Tin; 335th prize, IU. Lead; 336th prize, IV. Zinc; 337th prize, IU. Nickel; 338th prize, IV. Cobalt; 339th prize, IU. Manganese; 340th prize, IV. Iron; 341st prize, IU. Cadmium; 342nd prize, IV. Mercury; 343rd prize, IU. Platinum; 344th prize, IV. Palladium; 345th prize, IU. Silver; 346th prize, IV. Gold; 347th prize, IU. Copper; 348th prize, IV. Tin; 349th prize, IU. Lead; 350th prize, IV. Zinc; 351st prize, IU. Nickel; 352nd prize, IV. Cobalt; 353rd prize, IU. Manganese; 354th prize, IV. Iron; 355th prize, IU. Cadmium; 356th prize, IV. Mercury; 357th prize, IU. Platinum; 358th prize, IV. Palladium; 359th prize, IU. Silver; 360th prize, IV. Gold; 361st prize, IU. Copper; 362nd prize, IV. Tin; 363rd prize, IU. Lead; 364th prize, IV. Zinc; 365th prize, IU. Nickel; 366th prize, IV. Cobalt; 367th prize, IU. Manganese; 368th prize, IV. Iron; 369th prize, IU. Cadmium; 370th prize, IV. Mercury; 371st prize, IU. Platinum; 372nd prize, IV. Palladium; 373rd prize, IU. Silver; 374th prize, IV. Gold; 375th prize, IU. Copper; 376th prize, IV. Tin; 377th prize, IU. Lead; 378th prize, IV. Zinc; 379th prize, IU. Nickel; 380th prize, IV. Cobalt; 381st prize, IU. Manganese; 382nd prize, IV. Iron; 383rd prize, IU. Cadmium; 384th prize, IV. Mercury; 385th prize, IU. Platinum; 386th prize, IV. Palladium; 387th prize, IU. Silver; 388th prize, IV. Gold; 389th prize, IU. Copper; 390th prize, IV. Tin; 391st prize, IU. Lead; 392nd prize, IV. Zinc; 393rd prize, IU. Nickel; 394th prize, IV. Cobalt; 395th prize, IU. Manganese; 396th prize, IV. Iron; 397th prize, IU. Cadmium; 398th prize, IV. Mercury; 399th prize, IU. Platinum; 400th prize, IV. Palladium; 401st prize, IU. Silver; 402nd prize, IV. Gold; 403rd prize, IU. Copper; 404th prize, IV. Tin; 405th prize, IU. Lead; 406th prize, IV. Zinc; 407th prize, IU. Nickel; 408th prize, IV. Cobalt; 409th prize, IU. Manganese; 410th prize, IV. Iron; 411th prize, IU. Cadmium; 412th prize, IV. Mercury; 413th prize, IU. Platinum; 414th prize, IV. Palladium; 415th prize, IU. Silver; 416th prize, IV. Gold; 417th prize, IU. Copper; 418th prize, IV. Tin; 419th prize, IU. Lead; 420th prize, IV. Zinc; 421st prize, IU. Nickel; 422nd prize, IV. Cobalt; 423rd prize, IU. Manganese; 424th prize, IV. Iron; 425th prize, IU. Cadmium; 426th prize, IV. Mercury; 427th prize, IU. Platinum; 428th prize, IV. Palladium; 429th prize, IU. Silver; 430th prize, IV. Gold; 431st prize, IU. Copper; 432nd prize, IV. Tin; 433rd prize, IU. Lead; 434th prize, IV. Zinc; 435th prize, IU. Nickel; 436th prize, IV. Cobalt; 437th prize, IU. Manganese; 438th prize, IV. Iron; 439th prize, IU. Cadmium; 440th prize, IV. Mercury; 441st prize, IU. Platinum; 442nd prize, IV. Palladium; 443rd prize, IU. Silver; 444th prize, IV. Gold; 445th prize, IU. Copper; 446th prize, IV. Tin; 447th prize, IU. Lead; 448th prize, IV. Zinc; 449th prize, IU. Nickel; 450th prize, IV. Cobalt; 451st prize, IU. Manganese; 452nd prize, IV. Iron; 453rd prize, IU. Cadmium; 454th prize, IV. Mercury; 455th prize, IU. Platinum; 456th prize, IV. Palladium; 457th prize, IU. Silver; 458th prize, IV. Gold; 459th prize, IU. Copper; 460th prize, IV. Tin; 461st prize, IU. Lead; 462nd prize, IV. Zinc; 463rd prize, IU. Nickel; 464th prize, IV. Cobalt; 465th prize, IU. Manganese; 466th prize, IV. Iron; 467th prize, IU. Cadmium; 468th prize, IV. Mercury; 469th prize, IU. Platinum; 470th prize, IV. Palladium; 471st prize, IU. Silver; 472nd prize, IV. Gold; 473rd prize, IU. Copper; 474th prize, IV. Tin; 475th prize, IU. Lead; 476th prize, IV. Zinc; 477th prize, IU. Nickel; 478th prize, IV. Cobalt; 479th prize, IU. Manganese; 480th prize, IV. Iron; 481st prize, IU. Cadmium; 482nd prize, IV. Mercury; 483rd prize, IU. Platinum; 484th prize, IV. Palladium; 485th prize, IU. Silver; 486th prize, IV. Gold; 487th prize, IU. Copper; 488th prize, IV. Tin; 489th prize, IU. Lead; 490th prize, IV. Zinc; 491st prize, IU. Nickel; 492nd prize, IV. Cobalt; 493rd prize, IU. Manganese; 494th prize, IV. Iron; 495th prize, IU. Cadmium; 496th prize, IV. Mercury; 497th prize, IU. Platinum; 498th prize, IV. Palladium; 499th prize, IU. Silver; 500th prize, IV. Gold; 501st prize, IU. Copper; 502nd prize, IV. Tin; 503rd prize, IU. Lead; 504th prize, IV. Zinc; 505th prize, IU. Nickel; 506th prize, IV. Cobalt; 507th prize, IU. Manganese; 508th prize, IV. Iron; 509th prize, IU. Cadmium; 510th prize, IV. Mercury; 511th prize, IU. Platinum; 512th prize, IV. Palladium; 513th prize, IU. Silver; 514th prize, IV. Gold; 515th prize, IU. Copper; 516th prize, IV. Tin; 517th prize, IU. Lead; 518th prize, IV. Zinc; 519th prize, IU. Nickel; 520th prize, IV. Cobalt; 521st prize, IU. Manganese; 522nd prize, IV. 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Zinc; 603rd prize, IU. Nickel; 604th prize, IV. Cobalt; 605th prize, IU. Manganese; 606th prize, IV. Iron; 607th

PORT

Football

Whymark's
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Evor Whymark, the former Tottam striker, makes his appearance for Derby County in the first game of the season today at the Ball Ground, Whymark, whose jersey signing from Vancouver to the club cost £10,000, takes over from Roger Davies, who was injured in a game since joining Derby from a Roughneck. This is Derby's change from the side beaten by Manchester City last week. Liverpool, who lead the table, will be asked for the tenth successive time to win.

Strigham Forest's captain, Overn, who has missed three games with a leg strain, is against Manchester United in the second. McGovern will be in the middle with the new signing, Davies, who was injured in a game since joining Derby from a Roughneck. This is Derby's change from the side beaten by Manchester City last week. Liverpool, who lead the table, will be asked for the tenth successive time to win.

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Whymark: replaces Davies in Derby's forward line.

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They travel at speeds which would get them arrested if they were in a car

Skiers with all-consuming passion

Val d'Isère, Dec. 19.—They are known as "the white circus" and they roam the world's ski resorts like a pack of hungry wolves. They are, in fact, the world's best amateur skiers.

While many of their contemporaries struggle with academic courses in school and university, they are fighting courses called the downhill and slalom and giant slalom. If they prove to be the best, a distinction measured in hundreds of a second, they win a World Cup title. This season there is extra heat in that small, ending round medals of bronze, silver and gold will be awarded at the Olympic Games in February.

For each member of the sliding pack, which numbers about 200 men and women, thousands of hours go into training to compete for the World Cup titles or Olympic medals. It is difficult to tell what compels them to climb on to skis in the downhill event and travel at speeds which would get them arrested if they were in a car.

Ken Read, a Canadian and at 24 one of the best skiers in the business, admirably demonstrated the dangers of the downhill when he fell at around 60 mph during the season opener here. Read, who is the inside edge of his left ski coming out of a turn and suddenly looked like a man who had been snuffed into a cannon and fired into a snowbank. He rifled between several trees, creating a snowstorm of his own, but luckily emerged to stamp his way up the hill with his skis a few minutes later.

Not everyone is so fortunate after a downhill fall. Ingemar Stenmark of Sweden, who has won the World Cup three times, fell down a hill here. Read, who is the inside edge of his left ski coming out of a turn and suddenly looked like a man who had been snuffed into a cannon and fired into a snowbank. He rifled between several trees, creating a snowstorm of his own, but luckily emerged to stamp his way up the hill with his skis a few minutes later.

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Klammer: an "old man" with no wrinkles or grey hairs.

unusually short, ending well before the Olympics again this time and Franz Klammer, of Austria, won the downhill gold medal at the 1976 Olympics in Innsbruck and the World Cup title in 1977. He did not win a race last year and although he is bound for

one practice run after inspecting the course, which has been snowed out at the top but then patches near the finish. Speaking after his run, Spies said he expected the course to be faster tomorrow, with the leading times edging right up to, but breaking, the two-minute barrier.

Troop leader Hans Kirchgasler led a group of Austrian skiers into the top five places of a European Cup downhill race at Laax, Switzerland, contested by 61 competitors from seven nations. Kirchgasler swooped down the 3,350-metre course with a vertical drop of 800 metres in 2 min 04.65 sec to win by nearly six-tenths of a second.

Nachbauer, winner of a European Cup giant slalom at Klosters last Monday, headed a combined classification based on the joint results of both races.

He said she considered a success in the World Cup overall standings "a more complete and satisfactory achievement" than winning a single race.

She said her toughest opponents will probably be Annemarie Moser, of Austria, Marie Theres Nadig, of Switzerland, and Irene Epple, of West Germany.

Miss Nelson, raised in a family keen on skiing, spends 10 months of her year on the slopes. "Skiing times it looks like a hard job, when it is very cold or it snows. But I still love it, it's exciting," she said.

She did not train harder than usual in this Olympic season and explains that her condition will improve "especially psychologically as the Olympic Games approach".

Rivals outside: The Norwegian skier, Toril Fjeldstad, won the first women's World Cup downhill event of the season at Crans Montana yesterday. Her time of 1 min 32.88 sec was almost a second faster than that of her nearest rival.

LEADING PLACERS: 1. T. Fjeldstad (Norway), 1:32.88; 2. G. Nadig (Switzerland), 1:33.88; 3. I. Epple (West Germany), 1:34.88; 4. M. Moser (Austria), 1:35.88; 5. F. Klammer (Austria), 1:36.88; 6. H. Kirchgasler (Austria), 1:37.88; 7. N. Nachbauer (Austria), 1:38.88; 8. A. Spies (Austria), 1:39.88; 9. K. Read (Canada), 1:40.88; 10. S. Stenmark (Sweden), 1:41.88.

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could be expected. Instead, it is the countenance of a handsome and healthy young man who turned 26 on December 3. "I race now because I enjoy it," Klammer said. "I still think I've got two or three years left in it."

Klammer has spent the last 10 years wandering throughout the world's ski resorts in quest of World Cup titles and Olympic medals. As one of the "old men" of the circuit his vision of his future is not much different than that of most of the new newcomers. "I haven't really thought about it," he said. "I still enjoy racing. When then I will have to decide what to do next."

For the World Cup racers, from whom Olympic teams are drawn, coming down mountains on a pair of waxed skis is an all-consuming passion. Heidi Preuss, an 18-year-old from Austria's New Hampshire, came fourth in the first women's downhill, upstaging a number of hardened veterans.

The great crowd around her clamoured for details to fill out their stories about the newcomer. "What do you do when you're not skiing?" someone asked. "When I'm not skiing," the victorious Miss Preuss asked in turn. "But I'm always skiing or training or something." "There must be something else," the journalist pressed. "Well, I'm trying to get my high school diploma," she said. "But really, there's no time." "But what about the summer?" the journalist asked. "What do you do with your summer vacations?" "I go to New Zealand and ski," Miss Preuss replied.

There is some mystery about how the skiers support themselves during their time on the world amateur ski circuit. Some help pay their own way, many receive contributions of equipment from ski companies and money is provided through national ski programmes.

Journalists and ski followers, who travel faster than the skiers with the pack, say that well-known winners do quite well, receiving annual allowances from national ski teams and contributions held in trust from sponsors.

FA VASE: Third Round: Buckingham Athletic v Barnham (12.0); Lymington v Lymington (12.15); Lymington v Lymington (12.30); Lymington v Lymington (12.45); Lymington v Lymington (13.0); Lymington v Lymington (13.15); Lymington v Lymington (13.30); Lymington v Lymington (13.45); Lymington v Lymington (14.0); Lymington v Lymington (14.15); Lymington v Lymington (14.30); Lymington v Lymington (14.45); Lymington v Lymington (15.0); Lymington v Lymington (15.15); Lymington v Lymington (15.30); Lymington v Lymington (15.45); Lymington v Lymington (16.0); Lymington v Lymington (16.15); Lymington v Lymington (16.30); Lymington v Lymington (16.45); Lymington v Lymington (17.0); Lymington v Lymington (17.15); Lymington v Lymington (17.30); Lymington v Lymington (17.45); Lymington v Lymington (18.0); Lymington v Lymington (18.15); Lymington v Lymington (18.30); Lymington v Lymington (18.45); Lymington v Lymington (19.0); Lymington v Lymington (19.15); Lymington v Lymington (19.30); Lymington v Lymington (19.45); 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THE TIMES

BUSINESS NEWS

National import surveillance licensing to end in new year

By Peter Hill
Industrial Editor

Import surveillance licensing is to be abolished from the beginning of next year but the government stressed last night that this would not undermine its ability to ensure orderly regulation of imports.

But the decision has prompted anxiety in the textile industry. Although 85 per cent of the surveillance licensing machinery has been in the textiles and clothing sector, although the arrangements have also covered electrical goods, footwear and some iron and steel products.

The British Textile Confederation, the umbrella organization of unions and employers, said: "The ending of surveillance licensing will obviously cause dismay. Although not the most critical part of the import surveillance system, it is nonetheless part of the total monitoring structure."

It is now absolutely necessary that the surveillance system should not be eroded further because strict and rapid monitoring of imports into this country is crucial to the management of the whole textile regime."

According to the Department of Trade the scheme required about 20 clerical workers, but the department was unable to say when the scheme would be abolished.

A spokesman emphasized that the abolition reflected the fact that better mechanisms now existed, including the EEC's bilateral agreements with almost all major low cost textile supplying countries under the GATT Multi Fibre Arrangement.

The department said that actual imports of products which no longer needed licences would continue to be closely monitored; statistics for these were now available earlier than before.

Mr John Nott, Secretary of State for Trade, said: "National surveillance licensing involved a substantial burden on industry and Government; it was expensive in terms of manpower and time, and its impact on reducing imports was minimal. I am glad to see another costly piece of unnecessary bureaucracy disappear."

This year the Department of Trade has issued more than 200,000 import licences; half were issued for national surveillance licensing. The surveillance licences have been available freely.

The department said: "They have not provided accurate information about actual levels of imports in the pipeline. Attempts have been made to establish a correlation between the issue of licences and the eventual outturn but this has not proved possible."

But the department noted that the EEC's bilateral agreements with textile supplying countries incorporated trigger points based solely on the actual level of imports for consideration of the imposition of quotas.

Ending the system will displease the TUC which will see the move as posing a further threat to jobs in the textile and clothing industries which have been badly hit by cheap imports.

Mr Nott said: "The move is a necessary part of the government's policy to reduce the burden of import control on industry and to ensure that the system is based on a sound economic basis."

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Hongkong bank bid for Gibbs

By Michael Priest

The Hong Kong and Shanghai Banking Corporation has opened discussions with the Hong Kong and Shanghai Banking Corporation about the possibility of a takeover.

Both parties and their advisers say it is too early to give details about terms of a possible takeover. The bank's shares rose 2 1/2 to 7 1/2, at which price the group is valued at about £14m.

The move comes soon after the Hong Kong and Shanghai, which is domiciled in Hong Kong, announced that one of its chief subsidiaries, the British Bank of the Middle East, is moving its headquarters from London to the Colony.

Acquiring Gibbs, which is a member of the Accepting Houses Committee, the select inner circle of British merchant banks, would therefore be a way in which the Hong Kong and Shanghai could keep a wholly-owned subsidiary in the United Kingdom.

Over recent months the Hong Kong and Shanghai has also purchased several of Gibbs' peripheral assets. In September it paid £135,000 for Anthony Gibbs Ireland. Two months

later the Hong Kong and Shanghai forced Gibbs to sell its 25 per cent stake in Wirtschaffs-und Privatbank, of Zurich, because the Hong Kong was opening a branch in Zurich. Later in November, Anthony Gibbs sold its holding in Wardley Middle East to the Hong Kong and Shanghai. The bank is wholly owned by merchant bank subsidiary of the Hong Kong.

Since the 40 per cent stake in Gibbs was acquired in 1974, the Hong Kong and Shanghai has seen the value of its share roughly halve. Disclosed after-tax profits at Gibbs attributable to shareholders fell from £521,000 in 1976 to £407,000 in 1978. Assets in 1978 were £125m, only slightly more than in the previous year.

For several years the bulk of Anthony Gibbs' profits have come from associated companies. Last year, for example, associated companies contributed £282,000. In June Gibbs arranged a loan for a Saudi Arabian company in conjunction with the Saudi British Bank, which is 40 per cent owned by the British Bank of the Middle East.

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land approval would be required for a full takeover. Among other things it would allow a foreign-based bank such as the Hongkong and Shanghai to take full advantage of the Export Credit business.

Gibbs also has interests in unit trusts, fund managing and timber in Australia. But a Hongkong and Shanghai spokesman last night refused to comment on a possible bid complication concerning Gibbs' important insurance subsidiaries, which include Lloyd's brokers Anthony Gibbs Sage.

Under Lloyd's rules foreign groups are generally banned from owning more than 20 per cent of a group bringing business to the exchange, although in the case of Hongkong and Shanghai the holding is already 40 per cent. Despite its strong British links, Hongkong and Shanghai is domiciled overseas and Lloyd's may be forced to stand firm on the rules covering foreign ownership.

If not, Lloyd's could be considerably embarrassed in its discussions with American brokers which are currently pressing for a stronger foothold in the market via links with British firms. Following precedents Hongkong and Shanghai might then be forced to sell on at least 75 per cent of the Gibbs' broking interests.

Under the proposed divestment, Dolphin Investments was to have received 11.2 per cent of the Furness equity. Dolphin is controlled by Mr Frank Narby, Eurocanadian's chief executive, and his family interests.

Helix Investments or its Bermuda affiliate was to get 3.9 per cent. Helix is a company controlled by Mr D. Webster and his family. Mr Webster is a director of Eurocanadian Shipholdings.

Canadian National Railways is its pension fund were to acquire 3.3 per cent of Furness; Canadian National owns 13 per cent of Eurocanadian.

Mr Narby announced that he planned to resign his directorship of Eurocanadian on January 1, and live in England again.

Mr Frank Narby, commenting on Mrs Oppenheim's decision said: "The management of Eurocanadian will be studying the implications of the Secretary of State's decision. I shall be studying the decision for the possible effect on Dolphin and would expect to have fully digested the implications by the time I start my new activities in London early in January."

She added that the Director General of Fair Trading had concluded that the transfer of

members of the United Auto Workers Union, must accept a \$462.5m cut in planned wage increases that amount to between \$1,100m and \$1,300m over the next 33 months. Then Chrysler's non-union employees must accept a cut of \$125m in their earnings.

To make such income reductions more attractive, the politicians stipulated in the new law that Chrysler should issue \$162.5m worth of shares to its workers.

Also, the government-supported loans will only be granted once the banks have agreed to lend Chrysler about \$550m, after state and local governments have agreed to give the company \$250m and Chrysler dealers and suppliers have put up a further \$180m.

Government and Chrysler officials are confident that all these conditions can be met, although they believe they may take two to three months. Meanwhile a frantic search is going ahead to find interim financing for the company, which claims it may well need \$500m to overcome cash problems in the next month.

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Christmas sales 'dismay' retailers

By Derek Harris
Commercial Editor

Retailers, dismayed by the late mid-December start to Christmas buying, are reporting a last minute rush to the shops, but are far from euphoric about the sales outturn in real terms.

There are also increasing fears about the amount of stocks built-up in the pipeline in both women's and men's wear.

Specialist shops relying largely on clothing have already had sales signs up for some weeks, and are making extensive reductions in an attempt to move heavy stocks that are now losing more to cover by bank loans.

At John Lewis's 18 stores, fashion sales showed a 0.2 per cent decrease in the past week in November and recovered the following week only to a 0.5 per cent increase. This compared with an overall sales increase of 16.5 per cent in the first week in December.

This figure showed a little change on an 18 weeks figure of 16.3 per cent, reflecting the lag in the start of Christmas selling early in December. Fashions sales in the 18 week period ended December 8 showed only an 11 per cent rise.

Although fashion sales figures look like showing further improvements in the past week, they are likely to remain among the poorer performers.

Part of the problem is that a mild autumn has held off the normal buying of winter clothing. If bitter weather comes the balance might be redressed to some extent, although retailers are now moving into the January sales period with reduced margins.

But there is evidence that women have been buying fewer clothes, apart from the effects of an earlier summer on sales of lighter wear.

Constraints because of less money have coincided with a period in which extreme fashion changes seem to have been ignored, with taste favouring coordinates on which changes can be made more readily and thus more cheaply.

There must be a question mark over manufacturers who may not only have excessive stock on their hands, but may get little help from retailers wary of heavy future buying because of an expected downturn in retail sales in the early part of next year.

Mr Frank Narby, commenting on Mrs Oppenheim's decision said: "The management of Eurocanadian will be studying the implications of the Secretary of State's decision. I shall be studying the decision for the possible effect on Dolphin and would expect to have fully digested the implications by the time I start my new activities in London early in January."

She added that the Director General of Fair Trading had concluded that the transfer of

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US imposes strict aid terms on Chrysler

From Frank Vogl
Washington, Dec 21

President Carter will sign legislation soon to give Chrysler Corporation, the tenth largest manufacturer in the United States, sufficient funds to avoid bankruptcy.

The test for the company now is just how wisely it can use the \$550m (about £1,598m) that it will receive in assorted forms, including \$150m of government-guaranteed loans. Chrysler plan swiftly to change its model range, launch a new, fuel-efficient, medium-sized car with 10 months and institute a variety of organizational actions aimed at making it a somewhat smaller and decidedly more efficient company.

Last night, the United States Senate voted 43 to 34 in favour of the "Chrysler Corporation Loan Guarantee Act of 1979" and the House of Representatives approved the measure by a vote of 241 to 124.

The law stipulates that an array of conditions must be fulfilled before the government can go ahead and guarantee the \$150m of loans. First, Chrysler's workers, who are

members of the United Auto Workers Union, must accept a \$462.5m cut in planned wage increases that amount to between \$1,100m and \$1,300m over the next 33 months. Then Chrysler's non-union employees must accept a cut of \$125m in their earnings.

To make such income reductions more attractive, the politicians stipulated in the new law that Chrysler should issue \$162.5m worth of shares to its workers.

Also, the government-supported loans will only be granted once the banks have agreed to lend Chrysler about \$550m, after state and local governments have agreed to give the company \$250m and Chrysler dealers and suppliers have put up a further \$180m.

Government and Chrysler officials are confident that all these conditions can be met, although they believe they may take two to three months. Meanwhile a frantic search is going ahead to find interim financing for the company, which claims it may well need \$500m to overcome cash problems in the next month.

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Eurocanadian shares switch is rejected

By Peter Wainwright

Eurocanadian Shipholdings, the private Canadian-owned shipping group based in Switzerland and Bermuda, has been told that its scheme to transfer an 18.4 per cent shareholding in Furness Withy, the shipping group, to three ECS shareholders by taking place shortly, has not won official approval.

Mr Sally Oppenheim, Minister of State for Consumer Affairs, is preparing an order to ensure that the voting rights of these shareholders cannot be used to secure boardroom representation in Furness Withy.

The Eurocanadian scheme was designed to satisfy an undertaking, given in 1976, that it would lower its holding in Furness Withy to no more than 10 per cent in a reasonable time.

The assurance was prompted by a Monopolies Commission recommendation that a merger between Eurocanadian and Furness would be against the public interest.

Yesterday Mrs Oppenheim said that her move was prompted by information she had received on November 16 from Eurocanadian: the total shareholding in Furness was being transferred to the three ECS shareholders, Helix Investments, and Canadian National Railways.

She added that the Director General of Fair Trading had concluded that the transfer of

members of the United Auto Workers Union, must accept a \$462.5m cut in planned wage increases that amount to between \$1,100m and \$1,300m over the next 33 months. Then Chrysler's non-union employees must accept a cut of \$125m in their earnings.

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PERSONAL INVESTMENT AND FINANCE

Is £500 burning a hole in your Christmas stocking?

A present of £500 to spend on yourself—it conjures up all sorts of possibilities. To see what they came up with, I gave regular contributors to the *Saturday Personal Investment and Finance* pages £500 each—no strings attached. I did suggest, though that £250 should perhaps go on a serious investment, with the other half spent frivolously.

The only pity is that the money wasn't real

Margaret Drummond

Investment, like charity, should begin at home. I would spend at least half my £500 entirely on myself. What better than a long weekend at a health farm some time in January or February to shed the weight gained at Christmas?

It would be a sound investment. Even the cheapest clothes look quite reasonable on the slender. I would probably save at least half the cost of the treatment over the rest of the year.

While I was there I would make sure I spent plenty of time under the sun lamp. This would save the cost of acquiring that glamorous winter tan by going on an expensive Caribbean cruise or a ski holiday.

Having spent half the money on myself the rest would be devoted to choosing investments for others. As a child or for that matter, even as an adult, I have never found cash or new cash a very exciting kind of present. Like syrup of figs, book tokens and premium bonds are altogether too sensible and good for you. My investment Christmas presents would not be frivolous but they would have to give joy as well as a hedge against inflation.

For a daughter I would choose a really lovely antique Victorian doll complete with hand-made wardrobe. A hundred pounds spent on a collector's item like this would be an excellent investment.

For a son a hundred pounds worth of old records could be my choice. Collecting rare, unusual or otherwise important copies of old pop records is big business now.

Another hundred pounds would be spent on a beautiful old map to hang in my husband's study. Maps have proved an excellent investment and there is no capital gains tax to pay. For my mother I might spend a hundred pounds on a rare old book.

There is a hundred pounds left, so what would I do with it? I think I would buy some back numbers of *Private Eye*. The early editions have become collector's items. And reading them would keep my mind from thoughts of food while I languish in my health farm.

Roger Beard

Christmas money should not be spent seriously, except on goods you otherwise would not buy and investments you otherwise could not afford.

Splitting the £500 in two, the first £250 is easy to spend: £110

would find its way immediately into the betting shop, on a £5 each way Yankee—which gives 11 bets on four chosen horses, spread over doubles, trebles and an accumulator on all four. Nothing is more likely to jump up Boxing Day's afternoon television, particularly if all four horses romp home first.

The other £140 must go to the wife and in our family on well-fashioned, hand-thrown pottery which we would not normally buy. Ideally, I would pump for a dinner service from Wendy Bainbridge of the Camden Lock Pottery, London.

There then comes the second £250, to be used for investment. That is the money I would put into the bank, the building society, gold coins or even stamps.

But what one needs is something to look at, gloss over and which still has a good chance of increasing in value. The answer for me is Georgian silver—preferably George III. Christie's silver sale on Thursday gave certain indicators. Their estimate list had one lot of a plated tea caddy and more, both early nineteenth century, going at £220 together.

Margaret Stone

One of the perks of this job is that, once a year, I can give myself £500 to spend—on Monopoly money. As well, it's the thought that counts.

I am spending just over £200 on an AEG or Zanussi fridge freezer from a local discount store. The price reductions are substantial and the service is good. Both are models which can be fitted with a left-hand opening door. I am not left-handed but the kitchen space allocated to this new labour-saving device demands some ambidexterity.

A freezer is essential in our household to save my husband and daughter from countless, inedible take-away meals bought in haste because the larder was bare. At £6.10 a throw (away), there will be a clear financial saving.

I am also buying the freezer as an anti-inflation device. The cost-of-living index will be running at an annual rate of 20 per cent by next year and the prospect of rising food bills is not one I relish.

To complete my investment I know that I ought to spend the remaining £275-odd on a well diversified portfolio of savings, lamb chops, ice cream and next year's Christmas turkey. But I'm not. I have always hankered after an emerald ring. I don't care if its value goes up or down, although its only £125 extra of my own money. I then realized that although I had invested £500 in a pension scheme I will have £375 left

Sally-Anne Murray

Indispensable secretary

It is, I fear, only a theoretical £500, but still very worthwhile while speculating about.

Putting aside all thoughts of spending the whole amount on myself and not having the perspicacity of those qualified in the realm of investment, I think investing should be for enjoyment as well as one's own financial gain.

For my part, I would invest £300 in antique collecting. Pot lids have always been one ambition. I have never really been able to follow through, as it can be an expensive pastime. Pot lids range from £40 to well over £200, but they do not seem to lose value either.

First thing first, though: a book on pot lids is a necessity. Having been recommended a paperback book on the subject called *Collecting Pot-Lids: Coloured, Black & White, with Curious, Price & Value* written by Alan Ball and published by Southern Collectors in August, I decided to set aside the required £275 from the £300 to spend on this.

I now have the fascinating exercise of meandering through antique shops, extricating the wheat from the chaff. Having solved the more serious side of investing my money—I can now, with a guilt-free conscience, think about spending the £200 left on myself.

I am sure most people would agree that on occasion there is a need to escape from the drudgery of everyday happenings—so what better than to get away from it all and take myself on a skiing holiday in the Swiss Alps. I would go in February or February when everyone else is beginning to look rather pallid and withered and when the high point of conversation is the miserable, cold British weather, the coming Budget and the general state of affairs in Britain.

Danby Bloch

Half of the tax duo

A £500 jump sum investment presented no problem at all. It just about used up my remaining allowance for investing in a self-employed retirement annuity for 1979-80. I could back-date it to the beginning of the year because it is still "open" for me. I have only just received my final agreed assessment.

Even after assiduous tax planning my top rate on earned income was 75 per cent. Consequently, my investment in a self-employed pension scheme, for which I received full tax relief, meant diverting £375 from the amount that I owed to the Revenue and spending only £125 extra of my own money.

I then realized that although I had invested £500 in a pension scheme I will have £375 left



when my tax refund arrives, and I passed to consider whether I should buy a small William IV chest of drawers my wife had recently seen in an antique shop for about £400. This was tempting but not, I felt, a real investment. It was excellent value for money, but would I ever be able to sell it and if I did I felt sure I would be no match in bargaining with an antique dealer.

I therefore decided on a diamond offered to me by some diamond brokers, whom I know and trust. Although some have had unfortunate experiences with diamond investments, I have seen clients make over 70 per cent on the purchase and sale of diamonds between 1974 and 1979. Obviously, they are not without their charms but selling looks easier and there is a lower bid and offer spread than with most antiques.

With the £25 balance I should take my wife out for a decent meal—a sound investment in its own right and a small compensation for not buying the chest of drawers.

Eric Brunet

Readers' Forum pensions expert

There is never such a good time for investments as when times are bad. With interest rates high, prices are low. Fixed interest securities have reacted most quickly and would be my first choice for investment at the moment.

As regards my frivolous investment my first thoughts were not happy. The disadvantages is the difficulty of storing it. I do not mean where and how—just how to avoid opening it.

Ronald Irving

Readers' Forum legal writer

My chosen investment would be in Persian carpets. I intend to buy a rug or carpet which I really like—in the expectation of living with it for some years. Many Persian carpets are works of art in themselves. Besides being objects of beauty, which require care, they can last for hundreds of years. Because they are made by hand, they must increase in value.

If I get cold feet, I might just spend the lot on another good family investment—an encyclopaedia. These days the Britannica will just about swallow up £500, although it usually comes with Webster's three-volume dictionary as a bonus.

Vera Di Palma

Readers' Forum tax specialist

Whatever way I spend my £500 I shall do so with two goals in mind—once to keep pace with inflation and the other to avoid paying tax on my income or gain.

One way I can achieve the latter is to invest in tax-exempt National Savings Certificates, but I doubt whether the income—even grossed up at my marginal tax rate—would keep pace with inflation.

So my proposed investment programme is this: I shall apply one half of the money to a new National Savings Certificate, achieving my two goals by adding a third at the same time—aesthetic enjoyment. I shall put £250 into gold jewellery, giving me the delight of wearing it.

The other £250 will be applied to investing in the shares of a company of my choice, and selling stocks and shares with a little dexterity I might even beat the FT index.

Francis Kinsman

My serious 1980 investment strategy enough in principle that the square taste—a 1 gilt. The "James Bond" etc Treasury 11½ per cent 03 nicknamed after its ultimate redemption date, is standing the bottom end of its yield-high range of 97½-98½. That's the one for me.

By this time next year, although some of the lagging economic indicators like the level of unemployment will be dreadful and Park Lane will be awash with marching trunks, dawn may be brightening over the slightheadedness. After all, that is medicine in the meantime expect my gift to reconvert—though, to make it I wouldn't mind hanging on to it until March, 1981, if rules allow this. (Editor: if worth breaking the rules to push out of the front?)

For frivolity, I turn from to gingerbread. I have several gingerbread men from New York recently, but in a German bakery in Yorkville area of the city. These little men, with their noses and mouths and clothes sugar icing and carry a p and white striped candy or under one arm. They are quite delicious and irresistible children.

I am going to make an at home fortune from £25 spent a hand-cart with a basket. It and £225 on my tening stock of glass beads, which I shall sell later and buy up and down Oxford Street winter, beloved by all, ploughing back the profits into more of the same.

John Drummond

Insurance writer

After my unsuccessful effort to prevent rain coming through the roof, I shall spend my £500 on insuring the roof. Although the rate VAT may not go up further, building costs are likely to rise at least as fast as general rate of inflation, that is an index-linked investment.

A spin-off is that, by having the job done properly (I hope it could save me a very nice bill for rot, say, in the year ahead).

If there is anything left over from the £250, I shall give to a charity helping the starving overseas. They need money now, not only because of future inflation, but because this helps communities to become self-sufficient. I consider it worthwhile as "investment for the future."

With such high rates of interest available, I should like to take advantage of them a fairly long-term way without affecting my tax position. I propose to invest in a nucleus of £250, which I will be providing for the education of my young son.

I shall start various savings to add to the £250, which can be used to pay a capital sum from one of the trustee schemes set up before the year is over. I shall take advantage of the high returns on offer at a fixed contribution to fees the future will be secured.

Investor's week

End of the beginning in the market?

This is the week when many City folk try to put as much space as possible between themselves and the Square Mile. Some go skiing, others dabble toes in the Caribbean, and the rest simply stay at home, happy to have abandoned the City pubs where bosses crowd out the regulars in their efforts to get their secretaries a drink.

But, among those whose heads were still clear, a still small thought began to arise. We may not have seen the beginning of the end of this bear market, but at least we have seen the end of the beginning.

The City does not really be-

lieve in monetarism; but it does believe in the economic cycle and the implication that business now turning down could well be thinking of picking up later this year. Some are penciling May in their diaries as the month to watch shares again start rising.

Meanwhile this week the FT index slipped from 431 to 419.6 in an atmosphere of increasing boredom.

Gills hardened only momentarily on Mrs Thatcher's hint to cut Government spending further and the City is content to wait and see. The retail prices index pointed to 20 per

cent annual inflation soon, but we have heard all that before.

The Bank of England and the Organization for Economic Cooperation and Development told tales of inflation and recession, but they, too, were old tales. The Opec oil producers ended their price-fixing meeting in Caracas in disarray, but the City inclined to the Saudi Arabian view that oil could well be reasonably plentiful soon, damping down prices.

Among companies the most representative of British industry was Associated Engineering. The year's profits crashed just as the wise said they would, and the shares rose as investors said what a fine recovery prospect the group must be.

So the City had a little seasonal cheer, after all. The view is gaining ground that if oil does go into surplus and the United States continues to get its balance of payments right, as it did in the third quarter when the surplus on its current account was \$762m, world interest rates really have peaked.

The time of financial stress and labour troubles in British industry has only just begun; but at least it does look like the end of the end.

Peter Wainwright

Unit trusts

Week of mixed fortunes for the funds

A mixed week for the unit trust industry. On Wednesday the Department of Trade at last lifted the restriction on unit trusts, fixed in 1958. Yesterday, M & G, darling of the industry and unitholders alike, shocked everyone by announcing that it was having troubles with the taxman.

Let us take the bad news first. Although the problem at M & G, which centres on the way one of its foreign life assurance funds may have been used for tax avoidance purposes, will in no way affect either unitholders or policyholders in the company, it is bound to cause worry in some households.

Unitholders should be reassured that the investment management team, guided by Mr David Hopkinson, who now becomes managing director, remains unchanged. The style of investment management,

which has produced a long list of winning unit trusts—notably the Recovery fund—will not be affected.

However, I think it must be expected that there may be some loss of morale within the stable after this uncomfortable few days.

M & G is unlikely to have much "knock-on" effect for the rest of the industry. Once the chatter has died down, most unit trust groups will revert to the more important matter in hand—the freeing of unit trust charges.

Up until now fund managers have had the option of charging either a 5 per cent initial fee plus a 1 per cent annual management fee, or a 3½ per cent initial fee plus a 1 per cent annual fee.

However, it is this of benefit to unitholders? It should be, for a variety of reasons.

Firstly, the industry has spent far too much time lately concerning itself with where most money could be made. So we have had virtually no new funds and sometimes too little concentration on the day-to-day running of existing ones.

Secondly, market pressures, helped by full disclosure of charges, should lead to a well priced fund. Certainly, it will be a case of caveat emptor, but checking charges elsewhere is not a hard task.

Thirdly, who knows? Some groups might actually lower their charges...

MS

Title deeds • Pension benefits



This specialist readers' service has been compiled with the help of John Drummond, Vera Di Palma, Ronald Irving and Eric Brunet.

If the maximum benefits which a senior executive can take under a pension scheme depend on current annual remuneration, is it possible for any "fringe benefits" to be included so as to increase "remuneration" for this purpose?

Besides salary, commission and bonuses, other taxable benefits provided by an employer can be included for this purpose. Here, one can think of the use of a company car, or the use of company accommodation. Also, the cost of medical treatment insurance (such as BUPA or PPF) can be included if the employer meets the cost.

When calculating the maximum retirement benefits for funding purposes, the Inland Revenue allows an estimate of final remuneration to be compared with the estimated benefits emerging under a pension contract. Current remuneration can be increased by 8½ per cent each year, compounded, to retirement age—so as to take into account both costs of living and promotion increases in earnings.

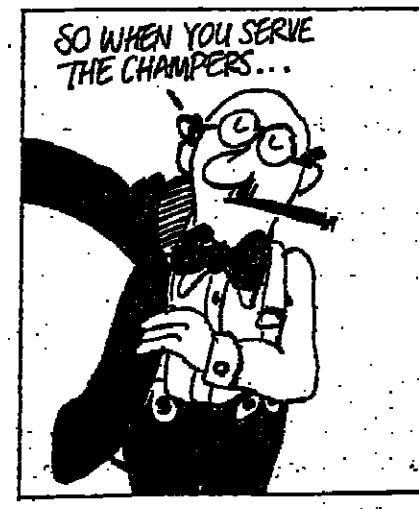
If the title is registered, you can write to the Land Registry with a fee of £2.50, stating the title number, and they will send you a photocopy of the Land Register.

Crossword

Asterisked clues:

Across: 1, 9, 11, 12, 14, 23, 31, 32.
Down: 1, 3, 6, 13, 15, 16, 18, 23, 24, 26.

HOFF of HEYBRIDGE HEATH



BY BOSS

My daughter was seriously injured in an accident while being driven by her husband. She does not have a personal accident policy. Would she be able to claim under her motor policy? (JP, Swindon)

Normally, there would be no cover for her for straight personal injury. If, however, the accident was caused by her husband's negligence she could claim against him and if he is found legally liable, the insurers would pay however much she succeeds in claiming from him. The fact that they are married does not prevent her from making such a claim.

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Dec 20	Dec 19		Dec 20	Dec 19		Dec 20	Dec 19
49%	47%	Ford	23%	20%	Pullman	40	39
22%	22%	G & F Corp	19%	19%	Rapid American	20%	20%
19%	35	Gambles Steamship	33	33%	Raytheon	69%	66

Silver falls 20 cents

New York, Dec. 20. COMEX SILVER futures held moderate closing losses of 20 cents on new selling brought on by the prediction of Shalika Yamanoi,

[illegible][illegible][illegible]

134.00c.
COFFEE futures in "C" contract were Dec. 185.00c. March 193.10c. May 194.00c. July 189.00c. Sept. 182.50-183.25c. Sept. 183.95c. Dec. 180.50-181.75c. March 177.00c. 179.00c.
COTTON futures were: March, 72.40-72.60c. May, 74.12-74.35c. July, 75.60c. Oct. 73.95 bid-74.10 asked. Dec. 73.00-73.25c. March, 74.25-74.50c. May, 75.10 bid-75.25 asked.
SUGAR futures in No 11 contract were: Jan. 16.00c. asked. March, 16.25c. high. May, 16.25c. high. July, 16.35c. high. Sept. 16.25c. high. Oct. 16.20c. high.
CHICAGO SOYBEANS—On futures market, soybeans were 16.00c. firm, losing as much as 0.50 cent. Meal futures lost \$1.00 a ton but firm.

[illegible]

Dec. \$1.75-80c; Dec. \$1.90-26.00c;
Jan. 22.50c. SOYABEAN MEAL: Jan.
\$189.40-8.20; March, \$191.00-1.30;
May, \$194.50; July, \$198.70; Aug.

Discount market

The Bank of England again mopped up a small surplus of

[illegible]

driven up to the 16-17 per cent area during the morning as houses, hastering to achieve their targets, in good time before embarking upon seasonal lunchtime celebrations, absorbed most of the readily available liquidity. In the very quiet conditions of the afternoon, rates drifted down again, and closing balances were taken between 12 per cent and 14 per

[illegible]

from Thursday and small excess of Exchequer disbursements over Revenue receipts. These proved rather more than sufficient to take care of small increases in note circulation and small net Treasury bill take-up.

PLATINUM was at \$293.20 (\$648) a
SILVER was steady—Bullion market
(fixing levels) Spot, 1.067/50; per
ounce, 1.067/50; 100-ounce, 106.750;
12.5-ounce, 1.243/1; three months, 1.102/00;
150-ounce, 1.067/50; 100-ounce, 1.067/50;
12.5-ounce, 1.243/1; three months, 1.102/00;
150-ounce, 1.067/50; settlement, 1.035/0.
Sales, 110 lots of 10,000 dry ounces.

ALUMINUM was firmer.—Morning
session, 2855.50; afternoon, 2855.50;
46 settlement, 2855.50; sales, 9,900
metric tons.

Other milling feed
WHEAT WHEAT BARLEY
Feed

Bank of England Minimum Lending Rate 17%

NICKEL was quiet.—Morning.—Cash	Easterly	\$98		\$97.25	\$97.25
No. 600-20: three months \$2,900-2,910.	E Midlands	\$98	\$94.90		\$97.25
Bettement, 23,820. Sales, 96 tons.	N East		\$96		\$97.25
RUMBER was about steady (pence per	Scotland		\$200		\$98.75
kilo): Feb. 66, 70-67, 00; March, 67, 90-					
68, 00; April-June, 69, 90-70, 00; July-					
Sept., 72-73, 25-30; Oct-Dec, 74, 60-					
75, 00.					

MEAT COMMISSION: Average futures prices at representative markets on Dec. 21.—**Cattle** 81.46p per kg of liveweight (LW) or 123.6p per kg of carcass weight (CW). **UK sheep** 123.6p per kg CW (+9.1). **US cattle** 71.6p per kg LW (+0.7).

Buying		Selling	
2 months	15 1/2	3 months	15 1/2
3 months	15 3/4	3 months	15 1/2

Prime Bank Bills (Disc.)		Treasury (Disc.)	
2 months	16 1/2-16 3/4	3 months	16 1/2
3 months	16 1/2-16 3/4	4 months	16 1/2
4 months	16 1/2-16 3/4	6 months	16 1/2
6 months	16 1/2-16 3/4		

Local Authority Bonds			
1 month	17 1/2-17 3/4	7 months	18 1/2-18 3/4
2 months	17 1/2-17 3/4	8 months	18 1/2-18 3/4
3 months	17 1/2-17 3/4	9 months	18 1/2-18 3/4
4 months	17 1/2-17 3/4	10 months	18 1/2-18 3/4
5 months	17 1/2-17 3/4	11 months	18 1/2-18 3/4
6 months	17 1/2-17 3/4	12 months	18 1/2-18 3/4

800 lbs. 5-25-95; 100 lbs. 5-26-95; 150 lbs. 5-27-95; 200 lbs. 5-28-95; 250 lbs. 5-29-95; 300 lbs. 5-30-95; 350 lbs. 5-31-95; 400 lbs. 6-1-95; 450 lbs. 6-2-95; 500 lbs. 6-3-95; 550 lbs. 6-4-95; 600 lbs. 6-5-95; 650 lbs. 6-6-95; 700 lbs. 6-7-95; 750 lbs. 6-8-95; 800 lbs. 6-9-95; 850 lbs. 6-10-95; 900 lbs. 6-11-95; 950 lbs. 6-12-95; 1000 lbs. 6-13-95; 1050 lbs. 6-14-95; 1100 lbs. 6-15-95; 1150 lbs. 6-16-95; 1200 lbs. 6-17-95; 1250 lbs. 6-18-95; 1300 lbs. 6-19-95; 1350 lbs. 6-20-95; 1400 lbs. 6-21-95; 1450 lbs. 6-22-95; 1500 lbs. 6-23-95; 1550 lbs. 6-24-95; 1600 lbs. 6-25-95; 1650 lbs. 6-26-95; 1700 lbs. 6-27-95; 1750 lbs. 6-28-95; 1800 lbs. 6-29-95; 1850 lbs. 6-30-95; 1900 lbs. 7-1-95; 1950 lbs. 7-2-95; 2000 lbs. 7-3-95; 2050 lbs. 7-4-95; 2100 lbs. 7-5-95; 2150 lbs. 7-6-95; 2200 lbs. 7-7-95; 2250 lbs. 7-8-95; 2300 lbs. 7-9-95; 2350 lbs. 7-10-95; 2400 lbs. 7-11-95; 2450 lbs. 7-12-95; 2500 lbs. 7-13-95; 2550 lbs. 7-14-95; 2600 lbs. 7-15-95; 2650 lbs. 7-16-95; 2700 lbs. 7-17-95; 2750 lbs. 7-18-95; 2800 lbs. 7-19-95; 2850 lbs. 7-20-95; 2900 lbs. 7-21-95; 2950 lbs. 7-22-95; 3000 lbs. 7-23-95; 3050 lbs. 7-24-95; 3100 lbs. 7-25-95; 3150 lbs. 7-26-95; 3200 lbs. 7-27-95; 3250 lbs. 7-28-95; 3300 lbs. 7-29-95; 3350 lbs. 7-30-95; 3400 lbs. 7-31-95; 3450 lbs. 8-1-95; 3500 lbs. 8-2-95; 3550 lbs. 8-3-95; 3600 lbs. 8-4-95; 3650 lbs. 8-5-95; 3700 lbs. 8-6-95; 3750 lbs. 8-7-95; 3800 lbs. 8-8-95; 3850 lbs. 8-9-95; 3900 lbs. 8-10-95; 3950 lbs. 8-11-95; 4000 lbs. 8-12-95; 4050 lbs. 8-13-95; 4100 lbs. 8-14-95; 4150 lbs. 8-15-95; 4200 lbs. 8-16-95; 4250 lbs. 8-17-95; 4300 lbs. 8-18-95; 4350 lbs. 8-19-95; 4400 lbs. 8-20-95; 4450 lbs. 8-21-95; 4500 lbs. 8-22-95; 4550 lbs. 8-23-95; 4600 lbs. 8-24-95; 4650 lbs. 8-25-95; 4700 lbs. 8-26-95; 4750 lbs. 8-27-95; 4800 lbs. 8-28-95; 4850 lbs. 8-29-95; 4900 lbs. 8-30-95; 4950 lbs. 8-31-95; 5000 lbs. 9-1-95; 5050 lbs. 9-2-95; 5100 lbs. 9-3-95; 5150 lbs. 9-4-95; 5200 lbs. 9-5-95; 5250 lbs. 9-6-95; 5300 lbs. 9-7-95; 5350 lbs. 9-8-95; 5400 lbs. 9-9-95; 5450 lbs. 9-10-95; 5500 lbs. 9-11-95; 5550 lbs. 9-12-95; 5600 lbs. 9-13-95; 5650 lbs. 9-14-95; 5700 lbs. 9-15-95; 5750 lbs. 9-16-95; 5800 lbs. 9-17-95; 5850 lbs. 9-18-95; 5900 lbs. 9-19-95; 5950 lbs. 9-20-95; 6000 lbs. 9-21-95; 6050 lbs. 9-22-95; 6100 lbs. 9-23-95; 6150 lbs. 9-24-95; 6200 lbs. 9-25-95; 6250 lbs. 9-26-95; 6300 lbs. 9-27-95; 6350 lbs. 9-28-95; 6400 lbs. 9-29-95; 6450 lbs. 9-30-95; 6500 lbs. 10-1-95; 6550 lbs. 10-2-95; 6600 lbs. 10-3-95; 6650 lbs. 10-4-95; 6700 lbs. 10-5-95; 6750 lbs. 10-6-95; 6800 lbs. 10-7-95; 6850 lbs. 10-8-95; 6900 lbs. 10-9-95; 6950 lbs. 10-10-95; 7000 lbs. 10-11-95; 7050 lbs. 10-12-95; 7100 lbs. 10-13-95; 7150 lbs. 10-14-95; 7200 lbs. 10-15-95; 7250 lbs. 10-16-95; 7300 lbs. 10-17-95; 7350 lbs. 10-18-95; 7400 lbs. 10-19-95; 7450 lbs. 10-20-95; 7500 lbs. 10-21-95; 7550 lbs. 10-22-95; 7600 lbs. 10-23-95; 7650 lbs. 10-24-95; 7700 lbs. 10-25-95; 7750 lbs. 10-26-95; 7800 lbs. 10-27-95; 7850 lbs. 10-28-95; 7900 lbs. 10-29-95; 7950 lbs. 10-30-95; 8000 lbs. 10-31-95; 8050 lbs. 11-1-95; 8100 lbs. 11-2-95; 8150 lbs. 11-3-95; 8200 lbs. 11-4-95; 8250 lbs. 11-5-95; 8300 lbs. 11-6-95; 8350 lbs. 11-7-95; 8400 lbs. 11-8-95; 8450 lbs. 11-9-95; 8500 lbs. 11-10-95; 8550 lbs. 11-11-95; 8600 lbs. 11-12-95; 8650 lbs. 11-13-95; 8700 lbs. 11-14-95; 8750 lbs. 11-15-95; 8800 lbs. 11-16-95; 8850 lbs. 11-17-95; 8900 lbs. 11-18-95; 8950 lbs. 11-19-95; 9000 lbs. 11-20-95; 9050 lbs. 11-21-95; 9100 lbs. 11-22-95; 9150 lbs. 11-23-95; 9200 lbs. 11-24-95; 9250 lbs. 11-25-95; 9300 lbs. 11-26-95; 9350 lbs. 11-27-95; 9400 lbs. 11-28-95; 9450 lbs. 11-29-95; 9500 lbs. 11-30-95; 9550 lbs. 12-1-95; 9600 lbs. 12-2-95; 9650 lbs. 12-3-95; 9700 lbs. 12-4-95; 9750 lbs. 12-5-95; 9800 lbs. 12-6-95; 9850 lbs. 12-7-95; 9900 lbs. 12-8-95; 9950 lbs. 12-9-95; 10000 lbs. 12-10-95; 10050 lbs. 12-11-95; 10100 lbs. 12-12-95; 10150 lbs. 12-13-95; 10200 lbs. 12-14-95; 10250 lbs. 12-15-95; 10300 lbs. 12-16-95; 10350 lbs. 12-17-95; 10400 lbs. 12-18-95; 10450 lbs. 12-19-95; 10500 lbs. 12-20-95; 10550 lbs. 12-21-95; 10600 lbs. 12-22-95; 10650 lbs. 12-23-95; 10700 lbs. 12-24-95; 10750 lbs. 12-25-95; 10800 lbs. 12-26-95; 10850 lbs. 12-27-95; 10900 lbs. 12-28-95; 10950 lbs. 12-29-95; 11000 lbs. 12-30-95; 11050 lbs. 12-31-95; 11100 lbs. 1-1-96; 11150 lbs. 1-2-96; 11200 lbs. 1-3-96; 11250 lbs. 1-4-96; 11300 lbs. 1-5-96; 11350 lbs. 1-6-96; 11400 lbs. 1-7-96; 11450 lbs. 1-8-96; 11500 lbs. 1-9-96; 11550 lbs. 1-10-96; 11600 lbs. 1-11-96; 11650 lbs. 1-12-96; 11700 lbs. 1-13-96; 11750 lbs. 1-14-96; 11800 lbs. 1-15-96; 11850 lbs. 1-16-96; 11900 lbs. 1-17-96; 11950 lbs. 1-18-96; 12000 lbs. 1-19-96; 12050 lbs. 1-20-96; 12100 lbs. 1-21-96; 12150 lbs. 1-22-96; 12200 lbs. 1-23-96; 12250 lbs. 1-24-96; 12300 lbs. 1-25-96; 12350 lbs. 1-26-96; 12400 lbs. 1-27-96; 12450 lbs. 1-28-96; 12500 lbs. 1-29-96; 12550 lbs. 1-30-96; 12600 lbs. 1-31-96; 12650

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Foreign exchange report

Traded options finally came to a halt yesterday following

71.5	83.8	De Accum	62.5	68.9	3.18	100
69.6	36.2	Income	63.0	58.5	8.78	177
74.6	35.3	De Accum	62.8	66.9	8.78	100
91.5	74.8	Spanish	67.2	67.2	9.28	119

[illegible]

71.5	83.8	De Accum	62.5	68.9	3.18	100
69.6	36.2	Income	63.0	58.5	8.78	177
74.6	35.3	De Accum	62.8	66.9	8.78	100
91.5	74.8	Spanish	67.2	67.2	9.28	119

Yield	Company	Price	Change
39.4	30 Cable & Co's Div	52 1/2	+1 1/2
39.4	31 Extra Inc	52 1/2	+1 1/2
39.4	32 Cap Growth Inc	52 1/2	+1 1/2
39.4	33 Do Acorns	52 1/2	+1 1/2
39.4	34 Eup Inc	52 1/2	+1 1/2
39.4	35 Eup Inc	52 1/2	+1 1/2
39.4	36 Financial ITU	52 1/2	+1 1/2
39.4	37 Japan Lamps	52 1/2	+1 1/2
39.4	38 Japan Lamps	52 1/2	+1 1/2
39.4	39 High Income	52 1/2	+1 1/2
39.4	40 Int'l & Amers	52 1/2	+1 1/2
39.4	41 Int'l & Amers	52 1/2	+1 1/2
39.4	42 Int'l & Amers	52 1/2	+1 1/2
39.4	43 Int'l & Amers	52 1/2	+1 1/2
39.4	44 Int'l & Amers	52 1/2	+1 1/2
39.4	45 Int'l & Amers	52 1/2	+1 1/2
39.4	46 Int'l & Amers	52 1/2	+1 1/2
39.4	47 Int'l & Amers	52 1/2	+1 1/2
39.4	48 Int'l & Amers	52 1/2	+1 1/2
39.4	49 Int'l & Amers	52 1/2	+1 1/2
39.4	50 Int'l & Amers	52 1/2	+1 1/2

45 Dorset St. E.C.1 P203. 01-628 2011

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Abbey Life Assurance Co. Ltd.
1-3 St. Pauls Churchyard, E.C.4P 4DX 01-248 8811

1. The first group of variables is the set of variables that are used to describe the characteristics of the individual. These variables are: age, sex, education, income, and occupation. These variables are used to describe the individual's characteristics and are used to explain the variation in the dependent variable.

...and the fact that the *Journal* is a journal of the American Psychological Association, the largest and most prestigious of the psychological organizations in the United States, is a source of great pride for me.

	Price	Chas	Divide	P/E
75	—	6.7	8.9	*4.4
38	—	3.8	10.0	*2.5
219x	—	13.8	6.3	*6.4
92	—	5.0	5.4	10.1
S 353	—	17.5	5.0	—
90	+2	7.9	8.8	5.6
107	—	12.8	12.0	*8.3
110	—	16.5	15.0	*—
59	—	5.2	8.8	*3.5
116	—	7.2	6.2	10.2
244	—	31.3	12.8	*4.8
223	—	14.3	6.4	*5.8
17	—	0.3	4.9	*3.2
76	—	12.0	15.8	—
56	—	2.6	4.6	11.9
83	—	4.4	5.3	5.5
184	—	11.5	6.3	*7.1
185	—	—	—	—

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<p>Alley Unit Trust Managers Ltd. Alley Unit Trust 1971-72 100.00 100.00 1972-73 100.00 100.00 1973-74 100.00 100.00 1974-75 100.00 100.00 1975-76 100.00 100.00 1976-77 100.00 100.00 1977-78 100.00 100.00 1978-79 100.00 100.00 1979-80 100.00 100.00 1980-81 100.00 100.00 1981-82 100.00 100.00 1982-83 100.00 100.00 1983-84 100.00 100.00 1984-85 100.00 100.00 1985-86 100.00 100.00 1986-87 100.00 100.00 1987-88 100.00 100.00 1988-89 100.00 100.00 1989-90 100.00 100.00 1990-91 100.00 100.00 1991-92 100.00 100.00 1992-93 100.00 100.00 1993-94 100.00 100.00 1994-95 100.00 100.00 1995-96 100.00 100.00 1996-97 100.00 100.00 1997-98 100.00 100.00 1998-99 100.00 100.00 1999-00 100.00 100.00 2000-01 100.00 100.00 2001-02 100.00 100.00 2002-03 100.00 100.00 2003-04 100.00 100.00 2004-05 100.00 100.00 2005-06 100.00 100.00 2006-07 100.00 100.00 2007-08 100.00 100.00 2008-09 100.00 100.00 2009-10 100.00 100.00 2010-11 100.00 100.00 2011-12 100.00 100.00 2012-13 100.00 100.00 2013-14 100.00 100.00 2014-15 100.00 100.00 2015-16 100.00 100.00 2016-17 100.00 100.00 2017-18 100.00 100.00 2018-19 100.00 100.00 2019-20 100.00 100.00 2020-21 100.00 100.00 2021-22 100.00 100.00 2022-23 100.00 100.00 2023-24 100.00 100.00 2024-25 100.00 100.00 2025-26 100.00 100.00 2026-27 100.00 100.00 2027-28 100.00 100.00 2028-29 100.00 100.00 2029-30 100.00 100.00 2030-31 100.00 100.00 2031-32 100.00 100.00 2032-33 100.00 100.00 2033-34 100.00 100.00 2034-35 100.00 100.00 2035-36 100.00 100.00 2036-37 100.00 100.00 2037-38 100.00 100.00 2038-39 100.00 100.00 2039-40 100.00 100.00 2040-41 100.00 100.00 2041-42 100.00 100.00 2042-43 100.00 100.00 2043-44 100.00 100.00 2044-45 100.00 100.00 2045-46 100.00 100.00 2046-47 100.00 100.00 2047-48 100.00 100.00 2048-49 100.00 100.00 2049-50 100.00 100.00 2050-51 100.00 100.00 2051-52 100.00 100.00 2052-53 100.00 100.00 2053-54 100.00 100.00 2054-55 100.00 100.00 2055-56 100.00 100.00 2056-57 100.00 100.00 2057-58 100.00 100.00 2058-59 100.00 100.00 2059-60 100.00 100.00 2060-61 100.00 100.00 2061-62 100.00 100.00 2062-63 100.00 100.00 2063-64 100.00 100.00 2064-65 100.00 100.00 2065-66 100.00 100.00 2066-67 100.00 100.00 2067-68 100.00 100.00 2068-69 100.00 100.00 2069-70 100.00 100.00 2070-71 100.00 100.00 2071-72 100.00 100.00 2072-73 100.00 100.00 2073-74 100.00 100.00 2074-75 100.00 100.00 2075-76 100.00 100.00 2076-77 100.00 100.00 2077-78 100.00 100.00 2078-79 100.00 100.00 2079-80 100.00 100.00 2080-81 100.00 100.00 2081-82 100.00 100.00 2082-83 100.00 100.00 2083-84 100.00 100.00 2084-85 100.00 100.00 2085-86 100.00 100.00 2086-87 100.00 100.00 2087-88 100.00 100.00 2088-89 100.00 100.00 2089-90 100.00 100.00 2090-91 100.00 100.00 2091-92 100.00 100.00 2092-93 100.00 100.00 2093-94 100.00 100.00 2094-95 100.00 100.00 2095-96 100.00 100.00 2096-97 100.00 100.00 2097-98 100.00 100.00 2098-99 100.00 100.00 2099-00 100.00 100.00 2100-01 100.00 100.00 2101-02 100.00 100.00 2102-03 100.00 100.00 2103-04 100.00 100.00 2104-05 100.00 100.00 2105-06 100.00 100.00 2106-07 100.00 100.00 2107-08 100.00 100.00 2108-09 100.00 100.00 2109-10 100.00 100.00 2110-11 100.00 100.00 2111-12 100.00 100.00 2112-13 100.00 100.00 2113-14 100.00 100.00 2114-15 100.00 100.00 2115-16 100.00 100.00 2116-17 100.00 100.00 2117-18 100.00 100.00 2118-19 100.00 100.00 2119-20 100.00 100.00 2120-21 100.00 100.00 2121-22 100.00 100.00 2122-23 100.00 100.00 2123-24 100.00 100.00 2124-25 100.00 100.00 2125-26 100.00 100.00 2126-27 100.00 100.00 </p>

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§ Forward bargains are permitted on two previous days

§ Forward bargains are permitted on two previous days

Prices on this page are now supplied by Exchange Telegraph's Epic system and are the last prices available from London stock market dealers yesterday evening. Various indices produced by The Times, including the index of 150 industrial stocks, are being reviewed and recalculated to cover the period of non-publication.

